

Coachella Valley Water District
 AD 68
 Budget Report
 Fiscal Year 2023-24
 Limited Obligation Improvement Bonds

Amortization Schedule						
Item	2022-23		2023-24		Difference	Notes/Comments
March Interest Due	\$21,721.10		\$16,756.27		(\$4,964.83)	
September Interest Due	\$21,721.10		\$16,756.27		(\$4,964.83)	
Principal Due	\$158,874.38		\$168,804.03		\$9,929.65	
Total Debt Service	\$202,316.58		\$202,316.58		(\$0.00)	2024 Debt Service will be \$196,875.

Administration						
Item	Rate	2022-23	Rate	2023-24	Difference	Notes/Comments
Fiscal Agent		\$1,060.00		\$1,166.00	\$106.00	
Tax Consultant (Webb)		\$3,500.00		\$3,500.00	\$0.00	
Auditor-Controller ⁽¹⁾	\$0.11	\$28.16	\$0.11	\$28.16	\$0.00	
Tax Collector ⁽¹⁾	\$0.25	\$64.00	\$0.25	\$64.00	\$0.00	
County Enrollment Fee ⁽²⁾		\$87.23		\$87.23	\$0.00	
Agency Administration		\$2,210.02		\$2,210.02	\$0.00	
Disclosure Fees		\$0.00		\$0.00	\$0.00	
District Adjustment		\$7,558.64		\$7,558.64	\$0.00	
Total Administration		\$14,508.05		\$14,614.05	\$106.00	Per OS & Calc Max Admin is \$24,448.23.

Other						
Item	2022-23		2023-24		Difference	Notes/Comments
Delinquency Allowance	\$0.00		\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
Total Other	\$0.00		\$0.00		\$0.00	

TOTALS						
Item	2022-23		2023-24		Difference	Notes/Comments
Total Requirement	\$216,824.63		\$216,930.63		\$106.00	
Credit to Levy	\$0.00		\$0.00		\$0.00	
Rounding Adjustment	(\$1.81)		(\$3.07)		(\$1.26)	
Actual Levy	\$216,822.82		\$216,927.56		\$104.74	

Factors	
Levy % Difference	0.05%
Administration % of Levy	6.74%
CVWD % of Levy	1.02%
Bonds Outstanding as of September 2, 2023	\$510,000
Delinquency Rate for FY 2022-23 as of 12/10/22	2.53%
Delinquency Rate for FY 2022-23 as of 4/10/23	2.22%
Current # of Parcels	256
Final Maturity	2026

Notes	
Debt Service	\$196,875.00
Admin Increase	\$106.00

⁽¹⁾ Current year per assessment charge based upon Auditor-Controller Letter dated June 1, 2023.

⁽²⁾ Current year per fund charge based upon Auditor-Controller Letter dated June 1, 2023.