

Coachella Valley Water District
CFD 102 (The Reserve)
 Budget Report
 Fiscal Year 2023-24
 Not Bonded

Expenditures				
Item	2022-23		2023-24	
Insurance	\$156,783.00		\$179,095.00	
Maintenance	\$300,000.00		\$300,000.00	
Contingency	\$50,000.00		\$50,000.00	
Reserve for Replacement	\$0.00		\$0.00	
Total Services	\$506,783.00		\$529,095.00	

Administration						
Item	Rate	2022-23	Rate	2023-24		Difference
Fiscal Agent		\$0.00		\$0.00		\$0.00
Tax Consultant (Webb)		\$3,500.00		\$3,500.00		\$0.00
Auditor-Controller ⁽¹⁾	\$0.11	\$28.27	\$0.11	\$28.27		\$0.00
Tax Collector ⁽¹⁾	\$0.25	\$64.25	\$0.25	\$64.25		\$0.00
County Enrollment Fee ⁽²⁾		\$87.23		\$87.23		\$0.00
Agency Administration		\$6,320.25		\$6,320.25		\$0.00
Agency Auditor Fees		\$0.00		\$0.00		\$0.00
District Adjustment		\$0.00		\$0.00		\$0.00
Total Administration		\$10,000.00		\$10,000.00		\$0.00

Other						
Item	2022-23		2023-24		Difference	Notes/Comments
Adjustment to Levy	\$208,793.00		\$208,793.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
Total Other	\$208,793.00		\$208,793.00		\$0.00	

TOTALS				
Item	2022-23		2023-24	
Total Requirement	\$725,576.00		\$747,888.00	
Credit to Levy	\$0.00		\$0.00	
Revenues Greater/(Less) than Expenditure Adjustment	\$0.00		\$0.00	
Rounding Adjustment	(\$3.78)		(\$3.42)	
Actual Levy	\$725,572.22		\$747,884.58	

Factors	
Levy % Difference	3.08%
Administration % of Levy	1.34%
CVWD % of Levy	0.85%
Maximum Tax	\$1,399,967.65
Bonds Outstanding as of September 2, 2023	N/A
Delinquency Rate for FY 2022-23 as of 12/10/22	3.49%
Delinquency Rate for FY 2022-23 as of 4/10/23	3.15%
Current # of Parcels	257
Final Maturity	N/A

Notes	
Expenditures	\$529,095.00
Admin Increase	\$0.00

⁽¹⁾ Current year per assessment charge based upon Auditor-Controller Letter dated June 1, 2023.

⁽²⁾ Current year per fund charge based upon Auditor-Controller Letter dated June 1, 2023.