

Coachella Valley Water District
 AD 70
 Budget Report
 Fiscal Year 2023-24
 2006 Limited Obligation Improvement Bonds

Amortization Schedule						
Item	2022-23		2023-24		Difference	Notes/Comments
March Interest Due	\$58,511.01		\$44,950.50		(\$13,560.51)	
September Interest Due	\$58,511.01		\$44,950.50		(\$13,560.51)	
Principal Due	\$531,784.06		\$561,327.63		\$29,543.57	
Total Debt Service	\$648,806.07		\$651,228.63		\$2,422.55	2024 Debt Service will be \$649,760.

Administration							
Item	Rate	2022-23	Rate	2023-24		Difference	Notes/Comments
Fiscal Agent		\$0.00		\$750.00		\$750.00	
Tax Consultant (Webb)		\$7,625.00		\$7,695.00		\$70.00	
Auditor-Controller ⁽¹⁾	\$0.11	\$78.98	\$0.11	\$78.98		\$0.00	
Tax Collector ⁽¹⁾	\$0.25	\$179.50	\$0.25	\$179.50		\$0.00	
County Enrollment Fee ⁽²⁾		\$87.23		\$87.23		\$0.00	
Agency Administration		\$6,358.18		\$6,358.18		\$0.00	
Agency Auditor Fees		\$0.00		\$0.00		\$0.00	
Disclosure Fees		\$0.00		\$0.00		\$0.00	
District Adjustment		\$10,671.11		\$9,851.11		(\$820.00)	Adjustment to bring admin to Max
Total Administration		\$25,000.00		\$25,000.00		\$0.00	Maximum Administration is \$25,000

Other						
Item	2022-23		2023-24		Difference	Notes/Comments
Delinquency Allowance	\$0.00		\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
Total Other	\$0.00		\$0.00		\$0.00	

TOTALS						
Item	2022-23		2023-24		Difference	Notes/Comments
Total Requirement	\$673,806.07		\$676,228.63		\$2,422.56	
Credit to Levy	\$0.00		\$0.00		\$0.00	
Rounding Adjustment	(\$10.85)		(\$5.93)		\$4.92	
Actual Levy	\$673,795.22		\$676,222.70		\$2,427.48	

Factors	
Levy % Difference	0.36%
Administration % of Levy	3.70%
CVWD % of Levy	0.94%
Bonds Outstanding as of September 2, 2023	\$1,760,000
Delinquency Rate for FY 2022-23 as of 12/10/22	8.53%
Delinquency Rate for FY 2022-23 as of 4/10/23	5.99%
Current # of Parcels	718
Final Maturity	2026

Notes	
Debt Service	\$649,760.00
Admin Increase	\$0.00

⁽¹⁾ Current year per assessment charge based upon Auditor-Controller Letter dated June 1, 2023.
⁽²⁾ Current year per fund charge based upon Auditor-Controller Letter dated June 1, 2023.