



**AGENDA  
STAFF REPORT**

**STEVE ROBBINS**  
**ADMINISTRATION BUILDING**  
75515 Hovley Lane East  
Palm Desert, CA 92211

**CVWD's COACHELLA CAMPUS**  
51501 Tyler Street  
Coachella, CA 92236

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**Agenda Number: H**  
**File ID: 1021.1**

**Section Name: CONSENT CALENDAR**  
**Project ID:**

**MEETING DATE:** November 14, 2023

**SUBJECT:** Receive and file the District's Annual Comprehensive Financial Report (ACFR) and financial audit reports for Fiscal Year ending June 30, 2023

**TO:** BOARD OF DIRECTORS

**FROM:** FINANCE-ACCOUNTING, RICK ARAGON

**GENERAL MANAGER  
RECOMMENDATION:**

**RECOMMENDATION:**

It is recommended that the Board of Directors receive and file the following financial reports for the fiscal year ending June 30, 2023:

- 1) Annual Comprehensive Financial Report;
- 2) Auditor Communication Letter; and
- 3) Report on Internal Control and Other Matters

**BUDGET IMPACT:**

N/A

**PROCUREMENT METHOD:**

☒ N/A

**If other, please explain:**

**BACKGROUND**

On an annual basis, the District uses external auditors to perform an audit of the District's financial statements and internal controls. The District's external financial auditors, Clifton Larson Allen, LLP, completed the field audit work and submitted an Opinion Letter (included in the Annual Comprehensive Financial Report), Audit Communication Letter, and Report on Internal Control and Other Matters.

In addition to the audit, the District prepares an Annual Comprehensive Financial Report (ACFR) in accordance with Generally Accepted Accounting Principles (GAAP) for State and Local governments. The purpose of the ACFR is to provide accountability for both the financial and operational information that is useful to the decision-makers of the District.

For the fiscal year ending June 30, 2023, the auditors provided an unmodified opinion of the District's financial reports with no audit findings. In addition, District staff were able to complete the audit and ACFR in record time this year, 30% earlier than average, and two months earlier than the prior fiscal year.

Ms. Tiffany Fung, CPA of Clifton Larson Allen, LLP will be available to speak with the Board and answer any questions at the meeting. Staff seeks the Board to receive and file the District's Annual Comprehensive Financial Report and all other relevant reports for the fiscal year ending June 30, 2023.

**PRIOR BOARD ACTION:**

N/A

**DISTRICT STRATEGIC PLAN GOAL(S)/OBJECTIVES(S):**

N/A

**ENVIRONMENTAL IMPACT:**

This is not a project as defined by CEQA; therefore, approval does not require any CEQA action.

**PUBLIC NOTICE REQUIRED**

N/A

**LEGAL REVIEW**

N/A

**ATTACHMENTS**

Att 1 - FY 2023 Annual Comprehensive Financial Report

Att 2 - FY 2023 Governance Communication Letter

Att 3 - FY 2023 Report on Internal Control and Other Matters