

Coachella Valley Water District

Fiscal Year 2025 Budget to Actual Financial Report for the 3rd Quarter

May 28, 2025

Overview

The budget vs. actual report for the third quarter of fiscal year 2025 reflects actual operating results compared to budgeted revenues and expenses through March 31, 2025. Effective budgetary management of District funds ensures that expenses, including capital outlays and replacements, are supported by revenue and other sources, including reserves. Revenues and expenses are on track when compared to the prior fiscal year.

Top Ten Revenues

The District's top ten revenues account for approximately 96.8% of total Districtwide budgeted revenues, and are at 70.8% of budget at the end of the third quarter.

Top Ten Revenues 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
<u>Revenues</u>						
Property Taxes - SWP	\$ 56,838,860	\$ 59,225,479	\$ 96,767,070	\$ (37,541,591)	-38.8%	61.2%
Domestic Water Sales	46,484,067	60,394,373	72,877,063	(12,482,690)	-17.1%	82.9%
Property Taxes - General	32,806,380	35,109,211	61,903,428	(26,794,217)	-43.3%	56.7%
Sanitation Service Fees	28,174,143	28,307,071	51,054,446	(22,747,375)	-44.6%	55.4%
Replenishment Charges	19,673,237	21,442,941	27,885,461	(6,442,520)	-23.1%	76.9%
Water Service Charges	16,760,776	18,257,448	22,872,616	(4,615,168)	-20.2%	79.8%
Intergovernmental	9,893,178	19,199,262	22,845,904	(3,646,642)	-16.0%	84.0%
Canal Water Sales	8,561,279	10,051,030	13,917,585	(3,866,555)	-27.8%	72.2%
Charges for Services	9,716,678	14,211,019	13,682,339	528,680	3.9%	103.9%
Investment Income	7,292,561	13,990,777	11,665,669	2,325,108	19.9%	119.9%
Total Top 10 Revenues	\$236,201,159	\$280,188,611	\$ 395,471,581	\$ (115,282,970)	-29.2%	70.8%
All Others	7,928,244	8,111,732	13,164,581	(5,052,849)	-38.4%	61.6%
Total Revenues	\$244,129,403	\$288,300,343	\$ 408,636,162	\$ (120,335,819)	-29.4%	70.6%

The following section provides additional details on revenue sources:

Property Taxes - State Water Project (SWP) – FY 2025 property taxes are derived from the \$0.11 per \$100 of assessed value (AV) levy for State Water Project water and delivery costs. The District receives most of the tax revenue in December/January and April/May each year, with \$59.2 million received through the end of the third quarter.

Domestic Water Sales - \$60.4 million, or 82.9% of budget. Domestic consumption has increased by 14.4% through March, or 3.9 million CCF above FY 2024 levels. This compares to 65.9% of budget in FY 2024. Additional details are available in the Consumption section of this report.

Property Taxes - General - \$35.1 million in property tax revenue has been received through the end of the third quarter. The District continues to benefit from strong growth in AV in FY 2025, and most of the tax revenue is received in December/January and April/May each year.

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Sanitation Service Charges - \$28.3 million, or 55.4% of budget. Service charges include the monthly charges to residential and commercial customers and effluent pumpers. Residential sanitation service charges are placed on the tax roll, which results in many of these payments being received in December/January and April/May each year.

Replenishment Charges - \$21.4 million, or 76.9% of budget. Replenishment charges are paid by customers who pump more than 25 AF of water each year, as well as by the District's Domestic water fund.

Water Service Charges - \$18.3 million, or 79.8% of budget. Water service charges are monthly fixed charges paid by all customers regardless of consumption and remain steady even with changes in consumption.

Intergovernmental - \$22.8 million budgeted, with \$19.2 million (84%) received through March 2025. The District is receiving curtailment revenue from the U.S. Bureau of Reclamation (USBR) under the Lower Colorado Conservation Program. The program funds several voluntary compensated efforts to increase conserved water volume in Lake Mead. Water that would otherwise be used at the Thomas E. Levy Replenishment Facility is being curtailed as part of this effort.

Canal Water Sales - \$10.1 million, or 72.2% of budget. Class 1 customers (approximately 81% of total consumption) are primarily agricultural, while Class 2 customers include replenishment, landscape irrigation, recreation, and purchases for blended use for the District's non-potable water program. Consumption is currently tracking above the ten-year average, and 18.5%, or 34,966 AF above FY 2024 levels. Additional details can be found in the Consumption section of this report.

Charges for Services - \$14.2 million or 103.9% of budget. FY 2025 revenue includes payments related to customer installations and inspections and vary based on the level of development activities.

Investment Income - \$14 million, or 119.9% of budget. Interest earnings are generated on the District's monthly cash balance in each fund. FY 2025 investment performance has been assisted by a higher rate environment, higher than anticipated cash balances at this time of year, and active management of the District's short-term and longer-term investment portfolios.

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Operating Expenses

The following table reflects total operating expenses through the end of the third quarter.

Total Operating Expenses 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 69,963,123	\$ 76,526,217	\$104,173,422	\$ (27,647,205)	-26.5%	73.5%
Supplies and Services	46,506,725	44,870,974	55,120,371	(10,249,397)	-18.6%	81.4%
Contract Services	12,843,664	11,755,784	17,092,778	(5,336,994)	-31.2%	68.8%
Utilities	17,275,569	17,313,200	24,184,246	(6,871,046)	-28.4%	71.6%
Replenishment	9,691,322	10,712,900	13,793,714	(3,080,814)	-22.3%	77.7%
Water Purchases	62,983,751	58,166,824	110,861,673	(52,694,849)	-47.5%	52.5%
Capital Outlay	672,867	621,564	1,933,570	(1,312,006)	-67.9%	32.1%
Total Expenses	\$223,222,226	\$219,967,464	\$327,159,774	\$ (107,192,310)	-32.8%	67.2%

Total operating expenses are approximately \$220 million, or 67.2% of budget through the end of the third quarter. Salaries & Benefits are at 73.5% of budget and fluctuate depending on vacancies. Supplies and Services total \$44.9 million and are at 81.4% of budget. Utilities are at \$17.3 million, or 71.6% of budget. Replenishment expenses are a product of water demand, and are at \$10.7 million, or 77.7%. Water purchases total \$58.2 million and are at 52.5% of budget, with additional expenditures normally occurring in the fourth quarter. Capital Outlay expenses are at 32.1% of budget. Additional details regarding operating expenses can be found in the expenses by department section below.

Expenses by Department

Non-Departmental expenses, including dental self-insurance, replenishment charges, water purchases, workers' compensation, and capitalized labor have been segregated to ensure that major expenses do not distort the overall performance of individual departments.

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Expenses by Department 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
<u>Support Services</u>						
Administration	\$ 8,141,137	\$ 8,032,981	\$ 11,690,705	\$ (3,657,724)	-31.3%	68.7%
Engineering	13,516,975	11,539,336	17,347,965	(5,808,629)	-33.5%	66.5%
Environmental Services	6,356,748	6,881,680	9,328,216	(2,446,536)	-26.2%	73.8%
Finance	4,017,280	4,400,531	6,776,700	(2,376,169)	-35.1%	64.9%
Human Resources	9,006,981	7,683,341	11,768,864	(4,085,523)	-34.7%	65.3%
Information Services	6,281,773	7,169,996	8,243,809	(1,073,813)	-13.0%	87.0%
Public Affairs & Customer Experience	15,241,180	13,327,020	19,696,440	(6,369,420)	-32.3%	67.7%
Total Support Services	\$ 62,562,073	\$ 59,034,885	\$ 84,852,699	\$ (25,817,814)	-30.4%	69.6%
<u>Operations and Maintenance</u>						
Operations & Maintenance	78,551,658	84,631,461	112,725,403	(28,093,942)	-24.9%	75.1%
Motorpool	3,768,272	4,280,818	4,785,725	(504,907)	-10.6%	89.4%
Total Operations and Maintenance	\$ 82,319,931	\$ 88,912,279	\$ 117,511,128	\$ (28,598,849)	-24.3%	75.7%
<u>Non-Departmental</u>						
Dental Self-Insurance	268,634	324,216	431,000	(106,784)	-24.8%	75.2%
QSA Mitigation Costs	3,285,204	-	-	-	-	-
Replenishment	9,691,322	10,712,900	13,793,714	(3,080,814)	-22.3%	77.7%
Water Purchases	62,983,751	58,166,824	110,861,673	(52,694,849)	-47.5%	52.5%
Workers' Comp	705,526	2,547,167	1,410,000	1,137,167	80.7%	180.7%
Other Non-Departmental Charges	3,920,342	3,225,071	2,695,000	530,071	19.7%	119.7%
Capitalized Labor	(2,514,557)	(2,955,878)	(4,395,440)	1,439,562	-32.8%	67.2%
Total Non-Departmental	\$ 78,340,223	\$ 72,020,299	\$ 124,795,947	\$ (52,775,648)	-42.3%	57.7%
Total	\$223,222,226	\$219,967,464	\$327,159,774	\$ (107,192,310)	-32.8%	67.2%

Administration – 68.7% of budget as of March 31, 2025. Supplies and Services expenses are on target for the fiscal year.

Engineering – 66.5% expended at end of third quarter. Capitalized labor for FY 2025 is approximately \$2.1 million, an increase of 1.93% compared to \$2.06 million in FY 2024. Supplies and Services expenses are at 78.9% of budget.

Environmental Services – 73.8% of budget. Expenditures are on track for the fiscal year.

Finance – 64.9% of budget. Salaries and benefits expenses are 64.3% of budget. Current implementation of the new Enterprise Resource Planning system results in a significant increase to capitalized labor for FY 2025 of \$210,000 when compared to less than \$1,000 in FY 2024. Professional services are at 44.6% of budget and are expected to be closer to budget by the end of the fiscal year.

Human Resources – 65.3% of budget. Approximately \$1 million is related to a recent claim. The Board approved a Budget Amendment Resolution in the amount of \$900,884 due to the increase of insurance premium costs in first quarter of FY 2025.

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Information Services – 87.0% of budget. Supplies and Services expenses are currently at \$3.6 million or 113.3% of budget. Many of the annual support agreements begin and are paid prior to the start of each fiscal year, which requires the expenses to be moved to the beginning of the next fiscal year under Generally Accepted Accounting Principals, which front-loads the expenditures on a year-to-date basis. Overall department expenses are on track for the fiscal year.

Public Affairs & Customer Experience – 67.7% of budget. Conservation Program payments are \$1.6 million or at 55.1% of budget through March.

Operations and Maintenance – 75.7% of budget. Overall expenses are on track for FY 2025.

Dental Self Insurance – 75.2% of budget. Expenditures vary due to timing, and availability for employees to receive services. Expenses are at \$324,216 through the third quarter of FY 2025, compared to \$269,000 in FY 2024.

QSA Mitigation Costs - The District made a final payment of \$3,285,204 in Fiscal 2024 for mitigation costs.

Replenishment Charges – 77.7% of budget. Budgeted expenses reflect forecasted Domestic water demand and are on track for FY 2025.

Water Purchases – 52.5% of budget. Water purchases are highly variable and are on track for the fiscal year. A large portion of contract expenses are paid in June each year.

Workers' Compensation – 180.7% of budget. Claims vary from year to year and are difficult to forecast. The budget is based on current open claims and projected new claims.

Capitalized Labor – 67.2% of budget. Capitalized labor is budgeted as a percentage of CIP activity for each fund and varies based on project timing. The Fund Financial Tables present salaries and benefits net of capitalized labor, which is why it appears as a reduction from the Department budgets.

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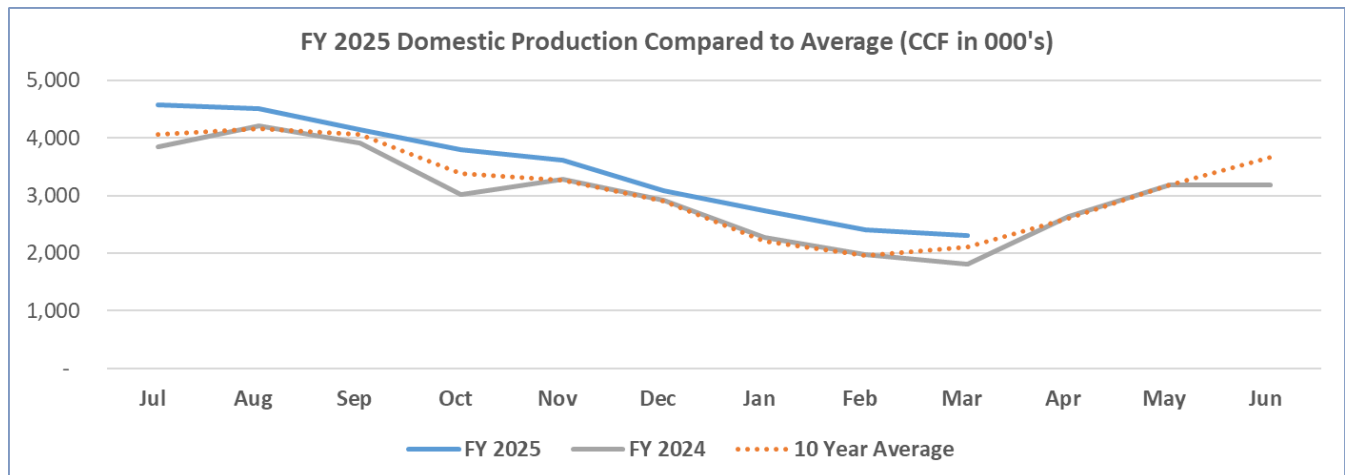
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Consumption

Domestic Water Consumption

The table below provides the ten-year history of domestic water consumption by month and year. Actual water sales revenues through March 31 are at 82.9% of budget. Consumption is 3.9 million CCF higher than FY 2024, reflecting an overall 14.4% increase. Tier 1 consumption reflects a 3.6% increase, Tier 2 a 10.9% increase, Tier 3 a 18.1% increase, Tier 4 a 23.8% increase, and Tier 5 reflects a 31.3% increase.

Domestic Consumption CCF in 000's	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
FY 2025	4,577	4,514	4,150	3,788	3,616	3,080	2,735	2,396	2,298	-	-	-	31,155
FY 2024	3,845	4,205	3,907	3,019	3,285	2,910	2,270	1,973	1,812	2,628	3,179	3,183	36,217
FY 2023	4,036	4,256	4,107	3,302	3,171	2,747	2,205	1,936	1,996	2,402	3,056	3,612	36,826
FY 2022	4,425	4,342	4,167	3,469	3,169	3,228	2,354	2,286	2,601	3,008	3,337	3,909	40,296
FY 2021	4,240	4,397	4,258	3,564	3,213	3,583	2,419	2,036	2,311	2,985	3,393	3,696	40,095
FY 2020	3,711	4,346	4,228	3,441	3,410	2,439	2,027	1,887	2,202	1,929	2,759	3,881	36,260
FY 2019	3,667	4,033	4,079	3,685	3,298	2,767	2,001	1,701	1,738	2,433	3,124	3,953	36,479
FY 2018	3,925	4,592	3,949	3,164	3,422	3,082	2,375	1,903	2,270	2,586	3,516	3,991	38,775
FY 2017	4,263	3,546	4,246	3,273	3,227	2,536	1,820	1,672	1,872	2,639	3,210	3,821	36,125
FY 2016	3,849	3,288	3,546	3,103	2,790	2,661	1,843	1,793	1,999	2,386	2,865	2,998	33,121
FY 2015	-	-	-	-	-	-	-	-	-	3,041	3,309	3,608	9,958
10 Year Average	4,054	4,152	4,064	3,381	3,260	2,903	2,205	1,958	2,110	2,604	3,175	3,665	37,531
FY 2025 Variance from Prior Year	732	310	243	769	331	170	465	423	486	-	-	-	3,928
% Variance	19.0%	7.4%	6.2%	25.5%	10.1%	5.8%	20.5%	21.4%	26.8%	-	-	-	14.4%
% of Average Production by Month	10.8%	11.1%	10.8%	9.0%	8.7%	7.7%	5.9%	5.2%	5.6%	6.9%	8.5%	9.8%	100.0%
% YTD Production	10.8%	21.9%	32.7%	41.7%	50.4%	58.1%	64.0%	69.2%	74.8%	81.8%	90.2%	100.0%	-



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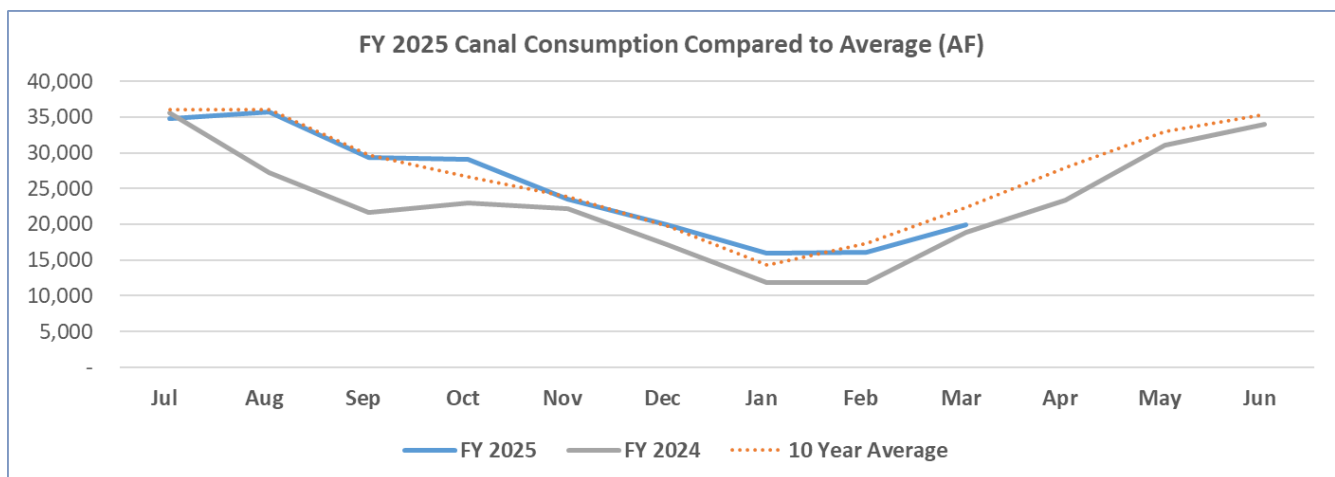
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Canal Water Consumption

FY 2025 Canal water consumption reflects a 18.5% increase when compared to the third quarter of FY 2024. Class 1 consumption, which represents approximately 81% of total consumption, is showing an increase of 34,966 acre-feet (AF), or a 18.5% increase in use. Class 2 consumption is reflecting an increase of 4,353 AF, or a 11.8% increase when compared to FY 2024.

Canal Consumption Acre Feet (AF)	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
FY 2025	34,786	35,723	29,389	29,119	23,587	19,892	15,925	16,035	19,889	-	-	-	224,344
FY 2024	35,596	27,284	21,637	22,935	22,132	17,126	11,899	11,878	18,893	23,385	31,032	34,035	277,830
FY 2023	35,994	33,310	25,583	22,533	20,783	17,753	12,748	15,495	18,517	23,116	28,843	32,602	287,277
FY 2022	36,366	34,579	31,304	27,900	23,298	21,468	17,971	19,173	25,069	28,340	32,518	35,950	333,936
FY 2021	38,311	38,420	33,758	31,002	23,832	22,898	17,690	19,810	24,011	30,392	34,825	36,504	351,452
FY 2020	36,520	40,590	31,255	28,844	23,490	16,899	15,761	21,104	17,939	23,689	35,177	35,583	326,850
FY 2019	36,657	38,477	31,588	23,366	24,369	19,882	15,133	13,046	22,853	29,225	33,640	35,614	323,850
FY 2018	36,830	36,911	29,796	27,268	25,091	18,078	12,566	19,087	23,805	28,766	34,537	35,857	328,592
FY 2017	38,233	39,536	31,361	27,083	26,389	20,628	10,436	17,068	25,533	31,080	35,151	36,556	339,054
FY 2016	31,485	35,869	30,675	26,174	26,132	22,372	13,169	21,500	27,742	30,549	33,543	38,594	337,804
FY 2015	-	-	-	-	-	-	-	-	-	31,566	31,415	31,965	94,946
10 Year Average	36,078	36,070	29,635	26,622	23,910	19,699	14,330	17,420	22,425	28,011	33,068	35,326	322,594
FY 2025 Variance from Prior Year	(810)	8,439	7,752	6,185	1,455	2,766	4,026	4,158	996	-	-	-	34,966
% Variance	-2.3%	30.9%	35.8%	27.0%	6.6%	16.1%	33.8%	35.0%	5.3%	-	-	-	18.5%
% of Average Consumption by Month	11.2%	11.2%	9.2%	8.3%	7.4%	6.1%	4.4%	5.4%	7.0%	8.7%	10.3%	11.0%	100.0%
% YTD Consumption	11.2%	22.4%	31.6%	39.8%	47.2%	53.3%	57.8%	63.2%	70.1%	78.8%	89.0%	100.0%	-



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District Reserves

Designated and Restricted Reserve Targets represented below are based on the adopted FY 2025 Budget and are referred in total as Assigned Reserve Targets. Reserve balances as of FY 2025 Q3 are represented with the individual fund summary starting on page 11 of this report.

FY 2025 Reserve by Type	Domestic	Canal	Sanitation	Stormwater	Replenishment	State Water Project	Total
<u>Designated</u>							
Operating	\$ 25,647,000	\$ 10,400,000	\$ 11,749,000	\$ 3,119,000	\$ 6,651,000	\$ 42,930,000	\$100,496,000
Rate Stabilization	10,259,000	4,160,000	899,000	-	2,649,000	9,677,000	27,644,000
Capital Improvement	3,616,000	823,000	2,530,000	23,774,000	592,000	-	31,335,000
Emergency	5,620,000	22,054,000	4,491,000	17,600,000	1,687,000	-	51,452,000
Vehicle Replacement	1,450,000	456,000	869,000	246,000	79,000	-	3,100,000
SWP Water Purchases	-	-	-	-	-	52,365,295	52,365,295
Total Designated Reserves	\$ 46,592,000	\$ 37,893,000	\$ 20,538,000	\$ 44,739,000	\$ 11,658,000	\$104,972,295	\$266,392,295
<u>Restricted</u>							
Debt Service Coverage	841,000	-	1,491,000	6,120,000	1,890,000	-	10,342,000
Total Restricted Reserves	\$ 841,000	\$ -	\$ 1,491,000	\$ 6,120,000	\$ 1,890,000	\$ -	\$ 10,342,000
Total Assigned Reserves	\$ 47,433,000	\$ 37,893,000	\$ 22,029,000	\$ 50,859,000	\$ 13,548,000	\$104,972,295	\$276,734,295

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Budget Adjustments

Budget adjustments that increase the overall District budget or a Fund are brought to the Board for approval, and transfers within a fund not resulting in an increase are approved by the General Manager. The following budget adjustments have been approved and processed through March 31, 2025:

Budget Amendments Through Q3	Department	Fund	Description	FY 2025 Adopted Budget	FY 2025 Revised Budget	Budget Difference
<u>Operating Budget</u>						
CIP transfer to OPEX	Engineering	Domestic	Professional Services	\$ 512,687	\$ 510,676	\$ (2,011)
CIP transfer to OPEX	Engineering	Domestic	Contract Services	363,870	534,685	170,815
Resolution	Human Resources	General District	Insurance Costs	2,700,860	3,601,744	900,884
OPEX transfer to Outlay	Information Services	Domestic	Materials and Supplies	186,550	125,550	(61,000)
OPEX transfer to Outlay	Information Services	Domestic	Professional Service	62,115	12,915	(49,200)
OPEX transfer to Outlay	Operations and Maintenance	Domestic	Materials and Supplies	6,588,006	6,559,127	(28,879)
OPEX transfer to Outlay	Operations and Maintenance	Domestic	Contract Services	2,316,314	1,884,393	(431,921)
CIP transfer to OPEX	Operations and Maintenance	Domestic	Capital Outlay	67,620	577,620	510,000
CIP transfer to OPEX	Operations and Maintenance	Sanitation	Capital Outlay	396,679	1,221,679	825,000
CIP transfer to OPEX	Operations and Maintenance	Domestic	Contract Services	3,251,570	3,601,570	350,000
CIP transfer to OPEX	Operations and Maintenance	Sanitation	Materials and Supplies	3,197,288	3,557,288	360,000
Subtotal Operating Budget:				\$ 19,643,559	\$ 22,187,247	\$ 2,543,688
<u>Capital Improvement</u>						
Reduction	Capital	Domestic	Multiple Projects	\$ 57,950,172	\$ 40,998,581	\$ (16,951,591)
Reduction	Capital	Sanitation	Multiple Projects	42,864,284	37,337,224	(5,527,060)
Reduction	Capital	Stormwater	Multiple Projects	24,200,000	11,003,000	(13,197,000)
Reduction	Capital	Canal	Multiple Projects	14,086,000	4,703,123	(9,382,877)
Resolution	Capital	East Replenishment	Oasis In-Lieu Recharge, Phase 2	364,000	964,000	600,000
Reduction	Capital	West Replenishment	Multiple Projects	7,050,201	500,000	(6,550,201)
Reduction	Capital	General District	Multiple Projects	8,920,500	5,356,000	(3,564,500)
Subtotal Capital Improvement:				\$ 155,435,157	\$ 100,861,928	\$ (54,573,229)
Total Change Through Q3:				\$ 175,078,716	\$ 123,049,175	\$ (52,029,541)

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Financial Fund Summaries

All Fund Summary 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Water Sales	\$ 57,636,788	\$ 73,589,767	\$ 92,170,960	\$ (18,581,193)	-20.2%	79.8%
Drought Penalties	514	-	-	-	-	-
Sanitation Service Charges	28,174,143	28,307,071	51,054,446	(22,747,375)	-44.6%	55.4%
Service Charges	16,760,776	18,257,448	22,872,616	(4,615,168)	-20.2%	79.8%
Availability Charges	876,653	800,020	2,717,900	(1,917,880)	-70.6%	29.4%
Replenishment Charges	19,673,237	21,442,941	27,885,461	(6,442,520)	-23.1%	76.9%
Surcharges	773,570	1,380,442	2,438,310	(1,057,868)	-43.4%	56.6%
Property Taxes - General	32,806,380	35,109,211	61,903,428	(26,794,217)	-43.3%	56.7%
Property Taxes - State Water Project	56,838,860	59,225,479	96,767,070	(37,541,591)	-38.8%	61.2%
Charges for Services	9,716,678	14,211,019	13,682,339	528,680	3.9%	103.9%
Intergovernmental	9,893,178	19,199,262	22,845,904	(3,646,642)	-16.0%	84.0%
Investment Income	7,292,561	13,990,777	11,665,669	2,325,108	19.9%	119.9%
Operating Grants	2,281,587	1,480,301	-	1,480,301	-	-
Other Revenue	1,404,478	1,306,605	2,632,059	(1,325,454)	-50.4%	49.6%
Total Revenues	\$244,129,403	\$288,300,343	\$ 408,636,162	\$ (120,335,819)	-29.4%	70.6%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 69,963,123	\$ 76,526,217	\$ 104,173,422	\$ (27,647,205)	-26.5%	73.5%
Supplies and Services	46,506,725	44,870,974	55,120,371	(10,249,397)	-18.6%	81.4%
Contract Services	12,843,664	11,755,784	17,092,778	(5,336,994)	-31.2%	68.8%
Utilities	17,275,569	17,313,200	24,184,246	(6,871,046)	-28.4%	71.6%
Replenishment	9,691,322	10,712,900	13,793,714	(3,080,814)	-22.3%	77.7%
Water Purchases	62,983,751	58,166,824	110,861,673	(52,694,849)	-47.5%	52.5%
QSA Mitigation Costs	3,285,204	-	-	-	-	-
Capital Outlay	672,867	621,564	1,933,570	(1,312,006)	-67.9%	32.1%
Total Expenses	\$223,222,226	\$219,967,464	\$ 327,159,774	\$ (107,192,310)	-32.8%	67.2%
Operating Income (Loss)	\$ 20,907,176	\$ 68,332,879	\$ 81,476,388	\$ (13,143,509)	-16.1%	83.9%
Nonoperating Revenues (Expenses)						
Interfund Transfers						
Interfund Revenues	\$ 923,592	\$ 1,385,285	\$ 3,945,387	\$ (2,560,102)	-64.9%	35.1%
Debt Service - Interfund	(1,061,893)	(1,385,285)	(3,945,387)	2,560,102	-64.9%	35.1%
Sources						
Loan Proceeds	\$ -	\$ -	\$ 51,099,626	\$ (51,099,626)	-100.0%	-
CIP Reimbursements	92,926	17,376	530,000	(512,624)	-96.7%	3.3%
Use of Restricted Funds	13,118,900	-	19,671,763	(19,671,763)	-100.0%	-
Grant Revenue	8,321,562	2,851,706	44,128,621	(41,276,915)	-93.5%	6.5%
Uses						
Debt Service - External	\$ (3,416,197)	\$(20,334,684)	\$ (63,938,429)	\$ 43,603,745	-68.2%	31.8%
Capital Improvement Projects	(63,608,037)	(60,989,029)	(98,605,928)	37,616,899	-38.1%	61.9%
General District Capital	(1,665,373)	(3,504,011)	(5,356,000)	1,851,989	-34.6%	65.4%
Other Revenue (Expenses)	-	-	205,559	(205,559)	-100.0%	-
Total Nonoperating Revenues (Expenses)	\$(47,294,519)	\$(81,958,641)	\$ (52,264,788)	\$ (29,693,853)	56.8%	156.8%
Increase (Decrease) in Cash Flow	\$ (26,387,343)	\$ (13,625,762)	\$ 29,211,600	\$ (42,837,362)	-146.6%	-46.6%
Beginning Reserve	\$463,195,844	\$534,894,231	\$ 534,894,231	\$ -	-	100.0%
Ending Reserve	\$436,808,501	\$521,268,468	\$ 564,105,831	\$ (42,837,362)	-7.6%	92.4%

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Domestic Water Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Water Sales	\$ 46,484,067	\$ 60,394,287	\$ 72,877,063	\$ (12,482,776)	-17.1%	82.9%
Drought Penalties	514	-	-	-	-	-
Service Charges	16,760,776	18,257,448	22,872,616	(4,615,168)	-20.2%	79.8%
Availability Charges	427,890	400,582	657,900	(257,318)	-39.1%	60.9%
Property Taxes - General	1,516,731	683,390	2,880,922	(2,197,532)	-76.3%	23.7%
Charges for Services	2,961,272	2,929,036	4,240,510	(1,311,474)	-30.9%	69.1%
Intergovernmental	-	97,500	385,358	(287,858)	-74.7%	25.3%
Investment Income	1,020,577	1,481,807	1,414,902	66,905	4.7%	104.7%
Operating Grants	2,281,587	1,480,301	-	1,480,301	-	-
Other Revenue	152,165	150,916	654,925	(504,009)	-77.0%	23.0%
Total Revenues	\$ 71,605,579	\$ 85,875,267	\$ 105,984,196	\$ (20,108,929)	-19.0%	81.0%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 31,345,862	\$ 34,234,662	\$ 46,094,136	\$ (11,859,474)	-25.7%	74.3%
Supplies and Services	20,977,147	17,168,050	22,225,321	(5,057,271)	-22.8%	77.2%
Contract Services	3,376,374	4,290,399	5,748,050	(1,457,651)	-25.4%	74.6%
Utilities	10,882,614	11,008,262	15,257,864	(4,249,602)	-27.9%	72.1%
Replenishment	9,691,322	10,712,900	13,793,714	(3,080,814)	-22.3%	77.7%
Capital Outlay	55,182	160,982	334,110	(173,128)	-51.8%	48.2%
Total Expenses	\$ 76,328,501	\$ 77,575,255	\$ 103,453,195	\$ (25,877,940)	-25.0%	75.0%
Operating Income (Loss)	\$ (4,722,922)	\$ 8,300,012	\$ 2,531,001	\$ 5,769,011	227.9%	327.9%
Nonoperating Revenues (Expenses)						
Interfund Transfers						
Interfund Revenues	\$ 923,592	\$ 1,385,285	\$ 3,945,387	\$ (2,560,102)	-64.9%	35.1%
Sources						
Loan Proceeds	\$ -	\$ -	\$ 24,834,000	\$ (24,834,000)	-100.0%	-
Use of Restricted Funds	2,840,000	-	4,894,000	(4,894,000)	-100.0%	-
Grant Revenue	960,724	2,075,500	35,472,189	(33,396,689)	-94.1%	5.9%
Uses						
Debt Service - External	\$ (351,232)	\$(17,719,163)	\$ (53,622,930)	\$ 35,903,767	-67.0%	33.0%
Capital Improvement Projects	(16,690,635)	(30,855,953)	(40,998,581)	10,142,628	-24.7%	75.3%
General District Capital	(810,512)	(1,306,931)	(2,312,775)	1,005,844	-43.5%	56.5%
Motorpool Capital	(858,004)	(1,393,331)	(1,450,215)	56,884	-3.9%	96.1%
Total Nonoperating Revenues (Expenses)	\$(13,986,067)	\$(47,814,593)	\$ (29,238,925)	\$ (18,575,668)	63.5%	163.5%
Increase (Decrease) in Cash Flow	\$(18,708,989)	\$(39,514,581)	\$ (26,707,924)	\$ (12,806,657)	48.0%	148.0%
Beginning Reserve	\$ 72,177,800	\$ 71,924,129	\$ 71,924,129	\$ -	-	100.0%
Ending Reserve	\$ 53,468,812	\$ 32,409,548	\$ 45,216,205	\$ (12,806,657)	-28.3%	71.7%

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Canal Water Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Water Sales	\$ 8,561,279	\$ 10,051,116	\$ 13,917,585	\$ (3,866,469)	-27.8%	72.2%
Availability Charges	425,654	363,935	2,000,000	(1,636,065)	-81.8%	18.2%
Surcharges	773,570	1,380,442	2,438,310	(1,057,868)	-43.4%	56.6%
Property Taxes - General	6,982,538	5,628,039	14,223,753	(8,595,714)	-60.4%	39.6%
Charges for Services	995,473	1,354,934	1,756,190	(401,256)	-22.8%	77.2%
Intergovernmental	9,628,528	18,549,674	21,562,144	(3,012,470)	-14.0%	86.0%
Investment Income	1,267,496	2,360,753	1,930,087	430,666	22.3%	122.3%
Other Revenue	1,968	2,979	368,539	(365,560)	-99.2%	0.8%
Total Revenues	\$ 28,636,506	\$ 39,691,872	\$ 58,196,608	\$ (18,504,736)	-31.8%	68.2%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 9,568,313	\$ 10,615,811	\$ 14,147,941	\$ (3,532,130)	-25.0%	75.0%
Supplies and Services	8,008,763	8,770,062	11,389,550	(2,619,488)	-23.0%	77.0%
Contract Services	1,375,966	1,356,590	2,150,058	(793,468)	-36.9%	63.1%
Utilities	660,128	853,736	1,256,364	(402,628)	-32.0%	68.0%
Water Purchases	-	-	12,726,896	(12,726,896)	-100.0%	-
Capital Outlay	16,616	188,749	136,930	51,819	37.8%	137.8%
Total Expenses	\$ 19,629,785	\$ 21,784,947	\$ 41,807,739	\$ (20,022,792)	-47.9%	52.1%
Operating Income (Loss)	\$ 9,006,720	\$ 17,906,925	\$ 16,388,869	\$ 1,518,056	9.3%	109.3%
Nonoperating Revenues (Expenses)						
Sources						
Loan Proceeds	\$ -	\$ -	\$ 13,586,000	\$ (13,586,000)	-100.0%	-
CIP Reimbursements	22,142	-	-	-	-	-
Uses						
Debt Service - External	\$ -	\$ -	\$ (813,566)	\$ 813,566	-100.0%	-
Capital Improvement Projects	(8,521,320)	(435,834)	(4,703,123)	4,267,289	-90.7%	9.3%
General District Capital	(427,024)	(897,512)	(1,245,725)	348,213	-28.0%	72.0%
Motorpool Capital	(8,046)	(226,543)	(455,789)	229,246	-50.3%	49.7%
Other Revenue (Expenses)	-	-	205,559	(205,559)	-100.0%	-
Total Nonoperating Revenues (Expenses)	\$ (8,934,249)	\$ (1,559,889)	\$ 6,573,356	\$ (8,133,245)	-123.7%	-23.7%
Increase (Decrease) in Cash Flow	\$ 72,472	\$ 16,347,035	\$ 22,962,225	\$ (6,615,190)	-28.8%	71.2%
Beginning Reserve	\$ 67,422,271	\$ 83,138,799	\$ 83,138,799	\$ -	-	100.0%
Ending Reserve	\$ 67,494,743	\$ 99,485,834	\$ 106,101,024	\$ (6,615,190)	-6.2%	93.8%

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Sanitation Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Sanitation Service Charges	\$ 28,174,143	\$ 28,307,071	\$ 51,054,446	\$ (22,747,375)	-44.6%	55.4%
Availability Charges	23,110	35,503	60,000	(24,497)	-40.8%	59.2%
Property Taxes - General	3,267,442	3,004,151	6,587,021	(3,582,870)	-54.4%	45.6%
Charges for Services	159,778	301,198	185,400	115,798	62.5%	162.5%
Intergovernmental	-	-	256,905	(256,905)	-100.0%	-
Investment Income	830,474	2,065,789	1,930,657	135,132	7.0%	107.0%
Other Revenue	7,795	5,307	444,950	(439,643)	-98.8%	1.2%
Total Revenues	\$ 32,462,740	\$ 33,719,019	\$ 60,519,379	\$ (26,800,360)	-44.3%	55.7%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 16,978,728	\$ 18,642,587	\$ 25,238,863	\$ (6,596,276)	-26.1%	73.9%
Supplies and Services	6,447,031	8,893,917	11,040,473	(2,146,556)	-19.4%	80.6%
Contract Services	2,711,995	3,175,034	4,999,622	(1,824,588)	-36.5%	63.5%
Utilities	4,536,993	4,314,578	6,644,004	(2,329,426)	-35.1%	64.9%
Capital Outlay	410,472	159,774	1,280,249	(1,120,475)	-87.5%	12.5%
Total Expenses	\$ 31,085,218	\$ 35,185,891	\$ 49,203,211	\$ (14,017,320)	-28.5%	71.5%
Operating Income (Loss)	\$ 1,377,523	\$ (1,466,872)	\$ 11,316,168	\$ (12,783,040)	-113.0%	-13.0%
Nonoperating Revenues (Expenses)						
Sources						
Loan Proceeds	\$ -	\$ -	\$ 12,679,626	\$ (12,679,626)	-100.0%	-
CIP Reimbursements	61,832	17,376	-	17,376	-	-
Use of Restricted Funds	8,278,900	-	7,727,562	(7,727,562)	-100.0%	-
Grant Revenue	7,360,838	765,295	8,656,432	(7,891,137)	-91.2%	8.8%
Uses						
Debt Service - External	-	(148,994)	(1,491,388)	1,342,394	-90.0%	10.0%
Capital Improvement Projects	(17,855,501)	(16,871,435)	(37,337,224)	20,465,789	-54.8%	45.2%
General District Capital	(313,186)	(537,405)	(744,690)	207,285	-27.8%	72.2%
Motorpool Capital	(373,660)	(809,940)	(869,057)	59,117	-6.8%	93.2%
Legal Claim Contingency Accrual	-	-	-	-	-	-
Other Revenue (Expenses)	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ (2,840,776)	\$ (17,585,102)	\$ (11,378,739)	\$ (6,206,363)	54.5%	154.5%
Increase (Decrease) in Cash Flow	\$ (1,463,253)	\$ (19,051,974)	\$ (62,571)	\$ (18,989,403)	-	-
Beginning Reserve	\$ 51,343,508	\$ 76,278,323	\$ 76,278,323	\$ -	-	100.0%
Ending Reserve	\$ 49,880,255	\$ 57,226,349	\$ 76,215,752	\$ (18,989,403)	-24.9%	75.1%

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Stormwater Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Property Taxes - General	\$ 15,324,403	\$ 22,286,438	\$ 28,864,127	\$ (6,577,689)	-22.8%	77.2%
Charges for Services	86,813	289,390	116,905	172,485	147.5%	247.5%
Intergovernmental	-	-	59,945	(59,945)	-100.0%	-
Investment Income	2,273,755	3,820,708	3,973,562	(152,854)	-3.8%	96.2%
Other Revenue	1,105,555	1,126,117	1,074,655	51,462	4.8%	104.8%
Total Revenues	\$ 18,790,526	\$ 27,522,653	\$ 34,089,194	\$ (6,566,541)	-19.3%	80.7%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 4,270,389	\$ 4,363,421	\$ 6,621,396	\$ (2,257,975)	-34.1%	65.9%
Supplies and Services	3,246,553	2,614,183	3,956,644	(1,342,461)	-33.9%	66.1%
Contract Services	4,296,993	1,140,744	1,951,878	(811,134)	-41.6%	58.4%
Utilities	65,465	84,340	116,271	(31,931)	-27.5%	72.5%
Capital Outlay	7,117	30,809	43,320	(12,511)	-28.9%	71.1%
Total Expenses	\$ 11,886,517	\$ 8,233,497	\$ 12,689,509	\$ (4,456,012)	-35.1%	64.9%
Operating Income (Loss)	\$ 6,904,009	\$ 19,289,156	\$ 21,399,685	\$ (2,110,529)	-9.9%	90.1%
Nonoperating Revenues (Expenses)						
Sources						
CIP Reimbursements	\$ 8,952	\$ -	\$ -	\$ -	-	-
Grant Revenue	-	10,910	-	10,910	-	-
Uses						
Debt Service - External	\$ (1,737,725)	\$ (1,703,692)	\$ (6,120,460)	\$ 4,416,768	-72.2%	27.8%
Capital Improvement Projects	(18,569,750)	(9,238,478)	(11,003,000)	1,764,522	-16.0%	84.0%
General District Capital	(52,452)	(158,633)	(218,140)	59,507	-27.3%	72.7%
Motorpool Capital	(10,733)	(33,574)	(245,812)	212,238	-86.3%	13.7%
Total Nonoperating Revenues (Expenses)	\$(20,361,708)	\$(11,123,466)	\$ (17,587,412)	\$ 6,463,946	-36.8%	63.2%
Increase (Decrease) in Cash Flow	\$(13,457,699)	\$ 8,165,689	\$ 3,812,273	\$ 4,353,416	114.2%	214.2%
Beginning Reserve	\$153,311,452	\$145,125,945	\$ 145,125,945	\$ -	-	100.0%
Ending Reserve	\$139,853,753	\$153,291,635	\$ 148,938,218	\$ 4,353,416	2.9%	102.9%

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West Whitewater Replenishment 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Water Sales	\$ 2,324,391	\$ 2,822,236	\$ 4,954,149	\$ (2,131,913)	-43.0%	57.0%
Replenishment Charges	13,530,080	15,228,679	19,875,820	(4,647,141)	-23.4%	76.6%
Property Taxes - General	1,275,508	693,097	3,310,629	(2,617,532)	-79.1%	20.9%
Charges for Services	37,334	30,644	5,150	25,494	495.0%	595.0%
Intergovernmental	264,650	552,088	555,862	(3,774)	-0.7%	99.3%
Investment Income	620,295	1,136,354	184,706	951,648	515.2%	615.2%
Other Revenue	146	2,754	31,995	(29,241)	-91.4%	8.6%
Total Revenues	\$ 18,052,403	\$ 20,465,852	\$ 28,918,311	\$ (8,452,459)	-29.2%	70.8%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 2,791,361	\$ 3,250,343	\$ 4,277,248	\$ (1,026,905)	-24.0%	76.0%
Supplies and Services	2,269,701	3,329,103	2,283,538	1,045,565	45.8%	145.8%
Contract Services	434,273	768,664	1,188,781	(420,117)	-35.3%	64.7%
Utilities	726,924	757,035	813,702	(56,667)	-7.0%	93.0%
Water Purchases	9,032,682	2,134,810	12,855,790	(10,720,980)	-83.4%	16.6%
QSA Mitigation Costs	1,915,274	-	-	-	-	-
Capital Outlay	4,368	9,036	47,140	(38,104)	-80.8%	19.2%
Total Expenses	\$ 17,174,584	\$ 10,248,990	\$ 21,466,199	\$ (11,217,209)	-52.3%	47.7%
Operating Income (Loss)	\$ 877,820	\$ 10,216,862	\$ 7,452,112	\$ 2,764,750	37.1%	137.1%
Nonoperating Revenues (Expenses)						
Interfund Transfers						
Debt Service - Interfund	\$ (1,061,893)	\$ (1,385,285)	\$ (3,945,387)	\$ 2,560,102	-64.9%	35.1%
Sources						
CIP Reimbursements	\$ -	\$ -	\$ 530,000	\$ (530,000)	-100.0%	-
Use of Restricted Funds	2,000,000	-	7,050,201	(7,050,201)	-100.0%	-
Uses						
Capital Improvement Projects	\$ (52,321)	\$ (275,048)	\$ (500,000)	\$ 224,952	-45.0%	55.0%
General District Capital	(24,661)	(300,805)	(416,255)	115,450	-27.7%	72.3%
Motorpool Capital	(29,190)	(27,350)	(56,332)	28,982	-51.4%	48.6%
Total Nonoperating Revenues (Expenses)	\$ 831,935	\$ (1,988,488)	\$ 2,662,227	\$ (4,650,715)	-174.7%	-74.7%
Increase (Decrease) in Cash Flow	\$ 1,709,755	\$ 8,228,374	\$ 10,114,339	\$ (1,885,965)	-18.6%	81.4%
Beginning Reserve	\$ 35,474,458	\$ 32,926,481	\$ 32,926,481	\$ -	-	100.0%
Ending Reserve	\$ 37,184,213	\$ 41,154,854	\$ 43,040,820	\$ (1,885,965)	-4.4%	95.6%

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Mission Creek Replenishment 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Replenishment Charges	\$ 403,943	\$ 393,899	\$ 600,882	\$ (206,983)	-34.4%	65.6%
Charges for Services	514	269	-	269	-	-
Investment Income	70,760	114,066	105,160	8,906	8.5%	108.5%
Operating Grants	-	-	-	-	-	-
Other Revenue	36	41	-	41	-	-
Total Revenues	\$ 475,253	\$ 508,275	\$ 706,042	\$ (197,767)	-28.0%	72.0%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 323,056	\$ 334,517	\$ 478,470	\$ (143,953)	-30.1%	69.9%
Supplies and Services	86,652	86,499	151,577	(65,078)	-42.9%	57.1%
Contract Services	42,008	45,857	76,027	(30,170)	-39.7%	60.3%
Utilities	1,050	1,102	1,227	(125)	-10.2%	89.8%
Water Purchases	29,947	-	-	-	-	-
Capital Outlay	231	-	1,500	(1,500)	-100.0%	-
Total Expenses	\$ 482,945	\$ 467,976	\$ 708,801	\$ (240,825)	-34.0%	66.0%
Operating Income (Loss)	\$ (7,692)	\$ 40,299	\$ (2,759)	\$ 43,058	-1560.6%	-1460.6%
Total Nonoperating Revenues (Expenses)	\$ -	\$ -	\$ -	\$ -	-	-
Increase (Decrease) in Cash Flow	\$ (7,692)	\$ 40,299	\$ (2,759)	\$ 43,058	-1560.6%	-1460.6%
Beginning Reserve	\$ 4,384,327	\$ 4,227,007	\$ 4,227,007	\$ -	-	100.0%
Ending Reserve	\$ 4,376,635	\$ 4,267,306	\$ 4,224,248	\$ 43,058	1.0%	101.0%

Coachella Valley Water District

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East Whitewater Replenishment 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Water Sales	\$ 267,050	\$ 322,129	\$ 422,163	\$ (100,034)	-23.7%	76.3%
Replenishment Charges	5,739,214	5,820,364	7,408,759	(1,588,395)	-21.4%	78.6%
Property Taxes - General	4,439,759	2,814,096	6,036,976	(3,222,880)	-53.4%	46.6%
Charges for Services	52,622	6,526	-	6,526	-	-
Intergovernmental	-	-	25,690	(25,690)	-100.0%	-
Investment Income	317,320	733,240	23,152	710,088	3067.1%	3167.1%
Other Revenue	1,183	203	56,995	(56,792)	-99.6%	0.4%
Total Revenues	\$ 10,817,149	\$ 9,696,557	\$ 13,973,735	\$ (4,277,178)	-30.6%	69.4%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 1,518,664	\$ 1,613,840	\$ 2,375,750	\$ (761,910)	-32.1%	67.9%
Supplies and Services	651,231	515,314	1,021,218	(505,904)	-49.5%	50.5%
Contract Services	288,291	407,739	523,028	(115,289)	-22.0%	78.0%
Utilities	399,594	290,579	91,102	199,477	219.0%	319.0%
Water Purchases	283,470	258,308	482,252	(223,944)	-46.4%	53.6%
QSA Mitigation Costs	1,369,930	-	-	-	-	-
Capital Outlay	6,124	10,383	32,370	(21,987)	-67.9%	32.1%
Total Expenses	\$ 4,517,304	\$ 3,096,164	\$ 4,525,720	\$ (1,429,556)	-31.6%	68.4%
Operating Income (Loss)	\$ 6,299,845	\$ 6,600,393	\$ 9,448,015	\$ (2,847,622)	-30.1%	69.9%
Nonoperating Revenues (Expenses)						
Uses						
Debt Service - External	\$ (1,327,240)	\$ (762,835)	\$ (1,890,085)	\$ 1,127,250	-59.6%	40.4%
Capital Improvement Projects	\$ (610,708)	\$ (790,010)	\$ (964,000)	\$ 173,990	-18.0%	82.0%
General District Capital	(37,537)	(302,725)	(418,415)	115,690	-27.6%	72.4%
Motorpool Capital	(28,171)	(31,533)	(22,795)	(8,738)	38.3%	138.3%
Total Nonoperating Revenues (Expenses)	\$ (2,003,655)	\$ (1,887,103)	\$ (3,295,295)	\$ 1,408,192	-42.7%	57.3%
Increase (Decrease) in Cash Flow	\$ 4,296,189	\$ 4,713,290	\$ 6,152,720	\$ (1,439,430)	-23.4%	76.6%
Beginning Reserve	\$ 12,203,892	\$ 24,779,320	\$ 24,779,320	\$ -	-	100.0%
Ending Reserve	\$ 16,500,081	\$ 29,492,610	\$ 30,932,040	\$ (1,439,430)	-4.7%	95.3%

Coachella Valley Water District

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State Water Project 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Property Taxes - State Water Project	\$ 56,838,860	\$ 59,225,479	\$ 96,767,070	\$ (37,541,591)	-38.8%	61.2%
Investment Income	882,945	2,181,694	2,036,163	145,531	7.1%	107.1%
Other Revenue	347	138	-	138	-	-
Total Revenues	\$ 57,722,152	\$ 61,407,311	\$ 98,803,233	\$ (37,395,922)	-37.8%	62.2%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 441,033	\$ 481,188	\$ 725,752	\$ (244,564)	-33.7%	66.3%
Supplies and Services	769,504	627,285	326,874	300,411	91.9%	191.9%
Contract Services	-	-	10,575	(10,575)	-100.0%	-
Utilities	-	156	-	156	-	-
Water Purchases	53,637,652	55,773,706	84,796,735	(29,023,029)	-34.2%	65.8%
Total Expenses	\$ 54,848,188	\$ 56,882,335	\$ 85,859,936	\$ (28,977,601)	-33.7%	66.3%
Operating Income (Loss)	\$ 2,873,964	\$ 4,524,976	\$ 12,943,297	\$ (8,418,321)	-65.0%	35.0%
Total Nonoperating Revenues (Expenses)	\$ -	\$ -	\$ -	\$ -	-	-
Increase (Decrease) in Cash Flow	\$ 2,873,964	\$ 4,524,976	\$ 12,943,297	\$ (8,418,321)	-65.0%	35.0%
Beginning Reserve	\$ 64,850,770	\$ 92,028,998	\$ 92,028,998	\$ -	-	100.0%
Ending Reserve	\$ 67,724,734	\$ 96,553,974	\$ 104,972,295	\$ (8,418,321)	-8.0%	92.0%

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Motor Pool Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Charges for Services	\$ 4,299,993	\$ 5,447,131	\$ 5,556,754	\$ (109,623)	-2.0%	98.0%
Investment Income	(4,121)	31,397	41,721	(10,324)	-24.7%	75.3%
Other Revenue	135,283	18,142	-	18,142	-	-
Total Revenues	\$ 4,431,155	\$ 5,496,669	\$ 5,598,475	\$ (101,806)	-1.8%	98.2%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 2,677,312	\$ 2,936,521	\$ 4,007,877	\$ (1,071,356)	-26.7%	73.3%
Supplies and Services	3,078,929	1,158,840	1,084,176	74,664	6.9%	106.9%
Contract Services	317,765	570,757	444,759	125,998	28.3%	128.3%
Utilities	2,801	3,411	3,712	(301)	-8.1%	91.9%
Capital Outlay	172,758	61,833	57,951	3,882	6.7%	106.7%
Total Expenses	\$ 6,249,565	\$ 4,731,361	\$ 5,598,475	\$ (867,114)	-15.5%	84.5%
Operating Income (Loss)	\$ (1,818,410)	\$ 765,308	\$ -	\$ 765,308	-	-
Nonoperating Revenues (Expenses)						
Uses						
Debt Service - External	-	-	-	-	-	-
Capital Improvement Projects	\$ (1,307,803)	\$ (2,522,271)	\$ (3,100,000)	\$ 577,729	-18.6%	81.4%
General District Capital	-	-	-	-	-	-
Motorpool Capital	1,307,803	2,522,271	3,100,000	(577,729)	-18.6%	81.4%
Legal Claim Contingency Accrual	-	-	-	-	-	-
Other Revenue (Expenses)	-	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ -	\$ -	\$ -	\$ -	-	-
Increase (Decrease) in Cash Flow	\$ (1,818,410)	\$ 765,308	\$ -	\$ 765,308	-	-
Beginning Reserve	\$ 1,185,726	\$ 2,328,318	\$ 2,328,318	\$ -	-	100.0%
Ending Reserve	\$ (632,684)	\$ 3,093,626	\$ 2,328,318	\$ 765,308	32.9%	132.9%

Coachella Valley Water District

Fiscal Year 2025 Budget vs. Actual Financial Report for the 3rd Quarter

May 28, 2025

Workers' Compensation Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Charges for Services	\$ 763,062	\$ 3,489,106	\$ 1,390,439	\$ 2,098,667	150.9%	250.9%
Investment Income	11,093	60,307	25,550	34,757	136.0%	236.0%
Other Revenue	-	7	-	7	-	-
Total Revenues	\$ 774,155	\$ 3,549,420	\$ 1,415,989	\$ 2,133,431	150.7%	250.7%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 48,405	\$ 53,327	\$ 205,989	\$ (152,662)	-74.1%	25.9%
Supplies and Services	702,554	1,383,462	1,210,000	173,462	14.3%	114.3%
Total Expenses	\$ 750,959	\$ 1,436,789	\$ 1,415,989	\$ 20,800	1.5%	101.5%
Operating Income (Loss)	\$ 23,196	\$ 2,112,631	\$ -	\$ 2,112,631	-	-
Total Nonoperating Revenues (Expenses)	\$ -	\$ -	\$ -	-	-	-
Increase (Decrease) in Cash Flow	\$ 23,196	\$ 2,112,631	\$ -	\$ 2,112,631	-	-
Beginning Reserve	\$ 841,351	\$ 2,041,624	\$ 2,041,624	\$ -	-	100.0%
Ending Reserve	\$ 864,547	\$ 4,154,254	\$ 2,041,624	\$ 2,112,631	103.5%	203.5%

Dental Self-Insurance Fund 3rd Quarter	FY 2024 Q3 Actual	FY 2025 Q3 Actual	FY 2025 Budget	\$ Budget Variance	% Budget Variance	% of Budget
Revenues						
Charges for Services	\$ 359,818	\$ 362,786	\$ 430,991	\$ (68,205)	-15.8%	84.2%
Investment Income	1,966	4,664	9	4,655	51722.4%	51822.4%
Total Revenues	\$ 361,784	\$ 367,450	\$ 431,000	\$ (63,550)	-14.7%	85.3%
Expenses						
Supplies and Services	\$ 268,660	\$ 324,258	\$ 431,000	\$ (106,742)	-24.8%	75.2%
Total Expenses	\$ 268,660	\$ 324,258	\$ 431,000	\$ (106,742)	-24.8%	75.2%
Operating Income (Loss)	\$ 93,124	\$ 43,191	\$ -	\$ 43,191	-	-
Total Nonoperating Revenues (Expenses)	\$ -	\$ -	\$ -	-	-	-
Increase (Decrease) in Cash Flow	\$ 93,124	\$ 43,191	\$ -	\$ 43,191	-	-
Beginning Reserve	\$ 288	\$ 95,288	\$ 95,288	\$ -	-	100.0%
Ending Reserve	\$ 93,412	\$ 138,479	\$ 95,288	\$ 43,191	45.3%	145.3%

Coachella Valley Water District

Fiscal Year 2025 Budget vs. Actual Financial Report for the 3rd Quarter

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Capital Improvements

Capital improvement expenditures are at 62% of budget through the third quarter.

Capital Improvements (000s) *	3rd Quarter Actual		Budget		% Expended
	FY 2024	FY 2025	FY 2025	Difference	
Domestic Water	\$16,691	\$30,856	\$40,999	\$(10,143)	75.3%
Canal Water	8,521	436	4,703	(4,267)	9.3
Sanitation	17,856	16,871	37,337	(20,466)	45.2
Stormwater	18,570	9,238	11,003	(1,765)	84.0
East Replenishment	611	790	964	(174)	82.0
West Replenishment	52	275	500	(225)	55.0
Motorpool	1,308	2,522	3,100	(578)	81.4
Districtwide	1,665	3,504	5,356	(1,852)	65.4
Total	\$65,273	\$64,493	\$103,962	(\$39,469)	62.0%

*Fund totals do not include apportionment of Districtwide projects.

The following table details the five-year history of budgeted capital improvements versus actual expenditures by fund, as of March 31st of each fiscal year. The total percent expended year-to-date for FY 2025 reflects a -0.9% decrease when compared to the same period in FY 2024 and is currently at 62% of budget.

Fund *	Capital Improvements (000s)									
	FY 2021		FY 2022		FY 2023		FY 2024		FY 2025	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Domestic Water	\$16,614	\$25,402	\$10,361	\$15,192	\$3,376	\$8,726	\$16,691	\$27,499	\$30,856	\$40,999
Canal Water	6,388	11,895	1,682	3,900	3,346	6,805	8,521	15,514	436	4,703
Sanitation	13,833	26,567	16,867	32,661	14,329	30,540	17,856	33,570	16,871	37,337
Stormwater	13,564	18,784	26,236	45,431	56,542	77,954	18,570	37,023	9,238	11,003
East Replenishment	1,384	1,660	23,003	34,800	2,777	4,310	611	1,150	790	964
West Replenishment	77	135	156	264	57	377	52	530	275	500
Motorpool	934	2,396	100	794	8	2,488	1,308	2,377	2,522	3,100
Districtwide	2,944	5,082	3,356	6,180	2,416	4,418	1,665	3,159	3,504	5,356
Total	\$55,737	\$91,921	\$81,761	\$139,222	\$82,850	\$135,617	\$65,273	\$120,821	\$64,493	\$103,962
% Expended	60.6%		58.7%		61.1%		54.0%		62.0%	