



AGENDA STAFF REPORT

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Agenda Number: I
File ID: 1034

Section Name: Reports to be Filed
Project ID: N/A

MEETING DATE: January 28, 2025

SUBJECT: Chandler Investment Performance Report for quarter ended December 31, 2024

TO: BOARD OF DIRECTORS

FROM: FINANCE, KARLA ROMERO

**GENERAL MANAGER
RECOMMENDATION:**

RECOMMENDATION:

No action required. This is an Informational report for the investment portfolio managed by Chandler Asset Management (Chandler).

BUDGET IMPACT:

N/A

PROCUREMENT METHOD:

☒ N/A

If other, please explain: .

BACKGROUND

CVWD's main portfolio investment manager, Chandler, will provide the Board of Directors with a high-level summary of CVWD's investment portfolios for the quarter ended December 31, 2024. Staff and the investment manager will be available to answer questions on the investment performance report attached.

The District remained in full compliance with the Investment Policy.

Key highlights include:

1. Total market value of investments managed by Chandler ending the quarter at \$509,581,763.10.
2. Chandler's average purchase date book yield for CVWD's main longer-term portfolio was 3.93%.
3. The portfolio includes \$16.4 million or 3.21% of the total balance invested in US Treasuries with a maturity of 5 years to 7 years.

4. The District's liquidity accounts were earning an average of 4.59% as of December 31, 2024.
 - a. Local Agency Investment Fund (LAIF) State Pool balance of \$1,010,625.40
 - b. Riverside County Investment Pool balance of \$1,324,856.61
 - c. California Asset Management Program (CAMP) balance of \$85,495,918.82
 - d. Bank of Montreal (BMO) Certificates of Deposit balance of \$5,000,000.00

PRIOR BOARD ACTION:

N/A

DISTRICT STRATEGIC PLAN GOAL(S)/OBJECTIVES(S):

CVWD manages financial resources to maintain reasonable rates while reliably meeting the service delivery needs of our customers.

ENVIRONMENTAL IMPACT:

This is not a project as defined by CEQA; therefore, approval does not require any CEQA action.

PUBLIC NOTICE REQUIRED

N/A

LEGAL REVIEW

N/A

ATTACHMENTS

Attachment 1 – Chandler Investment Report for period ending December 31, 2024