

Coachella Valley Water District  
AD 70  
Budget Report  
Fiscal Year 2024-25  
2006 Limited Obligation Improvement Bonds

Amortization Schedule						
Item	2023-24		2024-25		Difference	Notes/Comments
March Interest Due	\$44,950.50		\$30,596.05		(\$14,354.45)	
September Interest Due	\$44,950.50		\$30,596.05		(\$14,354.45)	
Principal Due	\$561,327.63		\$585,170.45		\$23,842.83	
<b>Total Debt Service</b>	<b>\$651,228.63</b>		<b>\$646,362.55</b>		<b>(\$4,866.08)</b>	

Administration						
Item	Rate	2023-24	Rate	2024-25	Difference	Notes/Comments
Fiscal Agent		\$750.00		\$850.00	\$100.00	
Tax Consultant (Webb)		\$7,695.00		\$7,695.00	\$0.00	
Auditor-Controller <sup>(1)</sup>	\$0.11	\$78.98	\$0.11	\$78.87	(\$0.11)	
Tax Collector <sup>(1)</sup>	\$0.25	\$179.50	\$0.25	\$179.25	(\$0.25)	
County Enrollment Fee <sup>(2)</sup>		\$87.23		\$87.23	\$0.00	
Agency Administration		\$6,358.18		\$6,358.18	\$0.00	
Agency Auditor Fees		\$0.00		\$0.00	\$0.00	
Disclosure Fees		\$0.00		\$0.00	\$0.00	
District Adjustment		\$9,851.11		\$9,751.47	(\$99.64)	
<b>Total Administration</b>		<b>\$25,000.00</b>		<b>\$25,000.00</b>	<b>(\$0.00)</b>	

Other						
Item	2023-24		2024-25		Difference	Notes/Comments
Delinquency Allowance	\$0.00		\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
<b>Total Other</b>	<b>\$0.00</b>		<b>\$0.00</b>		<b>\$0.00</b>	

TOTALS						
Item	2023-24		2024-25		Difference	Notes/Comments
Total Requirement	\$676,228.63		\$671,362.55		(\$4,866.08)	
Credit to Levy	\$0.00		\$0.00		\$0.00	
Rounding Adjustment	(\$5.93)		(\$13.13)		(\$7.20)	
<b>Actual Levy</b>	<b>\$676,222.70</b>		<b>\$671,349.42</b>		<b>(\$4,873.28)</b>	

Factors	
Levy % Difference	-0.72%
Administration % of Levy	3.72%
CVWD % of Levy	0.95%
Bonds Outstanding as of September 2, 2024	\$1,200,000
Delinquency Rate for FY 2023-24 as of 12/10/23	6.85%
Delinquency Rate for FY 2023-24 as of 4/10/24	6.20%
Current # of Parcels	717
Final Maturity	2026

Notes	
Debt Service	\$646,200.00
Admin Increase	(\$0.00)

<sup>(1)</sup> Current year per assessment charge based upon Auditor-Controller Letter dated June 1, 2023.

<sup>(2)</sup> Current year per fund charge based upon Auditor-Controller Letter dated June 1, 2023.