

RESOLUTION NO. 2024-xx

**A RESOLUTION OF THE COACHELLA VALLEY WATER DISTRICT ADOPTING
THE FISCAL YEAR 2024-25 OPERATING AND CAPITAL IMPROVEMENT BUDGET**

WHEREAS, the Coachella Valley Water District, a county water district duly organized and existing under and by virtue of the laws of the State of California desires to adopt by Resolution the Fiscal Year 2024-25 Operating and Capital Improvement Budget; and

WHEREAS, the Board of Directors held public meetings in the form of Study Sessions on March 29, 2024, April 16, 2024, and May 21, 2024 to receive and discuss the proposed budget, and after due deliberations and consideration, provided any such amendments to the proposed budget as it considered desirable;

NOW, THEREFORE, BE IT RESOLVED, the Board of Directors of the Coachella Valley Water District hereby finds, determines, declares, and resolves as follows:

1. The Fiscal Year 2024-25 Operating and Capital Improvement Budget, included as Exhibit A, is hereby approved and adopted by Fund for a total expenditure amount of \$533,285,100, including property tax allocations as assigned in Exhibit A.
2. The Allocated Position Plan attached to this Resolution as Exhibit B, allocating a total of 570 full-time equivalent (FTE) positions for Fiscal Year 2024-25, is hereby adopted.
3. The Fiscal Year 2024-25 Capital Improvement Budget and Forecast Summary by Fund is presented in Exhibit C.
4. Effective Date. This resolution shall take effect on July 1, 2024.

PASSED and ADOPTED this 11th day of June, 2024, by the following vote:

AYES:

NOES:

ABSENT:

APPROVED:

President of the Board of Directors
of the Coachella Valley Water District

ATTEST:

Clerk of the Board of Directors of
the Coachella Valley Water District

EXHIBIT A

All Fund Summary	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
Revenues						
Water Sales	\$ 78,133,422	\$ 85,388,050	\$ 89,413,418	\$ 92,170,960	\$ 2,757,542	3.1%
Drought Penalties	10,849,396	-	-	-	-	-
Sanitation Service Fees	43,573,016	46,676,878	46,676,885	51,054,446	4,377,561	9.4%
Service Charges	21,437,017	21,766,417	21,065,827	22,872,616	1,806,789	8.6%
Availability Charges	2,965,362	2,705,000	2,705,000	2,717,900	12,900	0.5%
Replenishment Charges	27,744,140	28,244,493	28,244,493	27,885,461	(359,032)	-1.3%
Surcharges	1,156,178	1,708,570	1,835,620	2,438,310	602,690	32.8%
Property Taxes - General	55,985,010	60,100,416	54,340,933	61,903,428	7,562,495	13.9%
Property Taxes - SWP	91,469,810	93,948,612	90,254,230	96,767,070	6,512,840	7.2%
Charges for Services	16,149,797	13,035,898	12,564,911	13,682,339	1,117,428	8.9%
Intergovernmental	12,267,120	26,112,553	20,996,299	21,989,554	993,255	4.7%
Investment Income	6,317,843	11,579,895	8,531,131	11,665,669	3,134,538	36.7%
Other Revenue	2,577,938	3,072,700	2,116,350	3,282,850	1,166,500	55.1%
Total Revenues	\$370,626,049	\$394,339,482	\$378,745,097	\$408,430,603	\$ 29,685,506	7.8%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 87,476,600	\$ 94,412,121	\$ 98,432,098	\$104,173,422	\$ 5,741,324	5.8%
Supplies and Services	74,888,762	73,689,230	75,540,145	70,494,461	(5,045,684)	-6.7%
Utilities	22,837,276	23,231,170	23,231,220	24,184,246	953,026	4.1%
Replenishment	13,068,044	13,657,114	14,016,530	13,793,714	(222,816)	-1.6%
Water Purchases	82,666,190	122,314,934	123,472,865	110,861,673	(12,611,192)	-10.2%
QSA Mitigation Costs	2,706,745	3,285,205	3,285,205	-	(3,285,205)	-100.0%
Capital Outlay	492,644	1,041,133	1,095,813	1,108,570	12,757	1.2%
Total Expenses	\$284,136,261	\$331,630,907	\$339,073,876	\$324,616,086	\$(14,457,790)	-4.3%
Operating Income (Loss)	\$ 86,489,788	\$ 62,708,575	\$ 39,671,221	\$ 83,814,517	\$ 44,143,296	111.3%
Nonoperating Revenues (Expenses)						
Interfund Transfers						
Interfund Revenues	\$ 5,582,345	\$ 3,945,387	\$ 3,945,387	\$ 3,945,387	\$ -	-
Debt Service - Interfund	(5,582,345)	(3,945,387)	(3,945,387)	(3,945,387)	-	-
Sources						
Loan Proceeds	59,871,298	58,022,201	47,545,891	51,099,626	3,553,735	7.5%
Capital Improvement Reimbursements	732,943	-	-	-	-	-
Use of Restricted Funds	2,109,016	10,485,812	10,699,500	19,671,763	8,972,263	83.9%
Grant Revenue	5,339,961	16,893,250	16,893,250	44,128,621	27,235,371	161.2%
Uses						
Debt Service - External	(4,446,675)	(8,847,766)	(8,847,766)	(46,381,470)	(37,533,704)	424.2%
Capital Improvement Projects	(107,877,098)	(103,622,127)	(117,921,852)	(149,614,657)	(31,692,805)	26.9%
General District Capital	(3,602,850)	(3,006,306)	(3,109,402)	(8,727,500)	(5,618,098)	180.7%
Legal Claim Contingency Accrual	-	(65,056,984)	-	-	-	-
Other Revenue (Expenses)	4,371,577	1,416,477	-	205,559	205,559	-
Total Nonoperating Revenues (Expenses)	\$(43,501,829)	\$(93,715,443)	\$(54,740,379)	\$(89,618,058)	\$(34,877,679)	63.7%
Increase (Decrease) in Cash Flow	\$ 42,987,959	\$(31,006,867)	\$(15,069,158)	\$ (5,803,541)	\$ 9,265,617	-61.5%
Beginning Reserve	\$420,207,884	\$463,195,843	\$453,245,843	\$432,188,976	\$(21,056,867)	-4.6%
Ending Reserve	\$463,195,843	\$432,188,976	\$438,176,685	\$426,385,435	\$(11,791,250)	-2.7%
Assigned Reserve	\$183,422,000	\$235,524,098	\$229,724,495	\$252,577,395	\$ 22,852,900	9.9%
Unassigned Reserve	\$279,773,843	\$196,664,878	\$208,452,191	\$173,808,040	\$(34,644,150)	-16.6%
<i>Days Cash on Hand</i>	<i>595</i>	<i>476</i>	<i>472</i>	<i>479</i>	<i>8</i>	<i>1.6%</i>

EXHIBIT A

Domestic Water Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
Revenues						
Water Sales	\$ 61,063,131	\$ 68,722,382	\$ 70,529,550	\$ 72,877,063	\$ 2,347,513	3.3%
Drought Penalties	10,849,396	-	-	-	-	-
Service Charges	21,437,017	21,766,417	21,065,827	22,872,616	1,806,789	8.6%
Availability Charges	630,585	645,000	645,000	657,900	12,900	2.0%
Property Taxes - General	2,556,836	2,797,012	2,797,012	2,880,922	83,910	3.0%
Charges for Services	7,757,320	4,117,000	3,667,000	4,240,510	573,510	15.6%
Intergovernmental	384,220	-	-	-	-	-
Investment Income	887,553	1,804,445	1,388,550	1,414,902	26,352	1.9%
Other Revenue	363,931	945,716	560,358	1,040,283	479,925	85.6%
Total Revenues	\$105,929,990	\$100,797,972	\$100,653,297	\$105,984,196	\$ 5,330,899	5.3%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 39,534,809	\$ 41,889,572	\$ 43,772,978	\$ 46,094,136	\$ 2,321,158	5.3%
Supplies and Services	35,848,433	29,549,718	30,317,883	27,442,153	(2,875,730)	-9.5%
Utilities	14,072,401	15,147,130	15,147,130	15,257,864	110,734	0.7%
Replenishment	13,068,044	13,657,114	14,016,530	13,793,714	(222,816)	-1.6%
Capital Outlay	2,894	179,000	179,000	334,110	155,110	86.7%
Total Expenses	\$102,526,582	\$100,422,534	\$103,433,521	\$102,921,977	\$ (511,544)	-0.5%
Operating Income (Loss)	\$ 3,403,408	\$ 375,438	\$ (2,780,224)	\$ 3,062,219	\$ 5,842,443	-210.1%
Nonoperating Revenues (Expenses)						
Interfund Transfers						
Interfund Revenues	\$ 5,582,345	\$ 3,945,387	\$ 3,945,387	\$ 3,945,387	\$ -	-
Sources						
Loan Proceeds	-	33,622,629	10,476,500	24,834,000	14,357,500	137.0%
Capital Improvement Reimbursements	103,827	-	-	-	-	-
Use of Restricted Funds	982,747	557,000	557,000	4,894,000	4,337,000	778.6%
Grant Revenue	3,345,766	8,768,500	8,768,500	35,472,189	26,703,689	304.5%
Uses						
Debt Service - External	(840,971)	(840,971)	(840,971)	(36,065,971)	(35,225,000)	4188.6%
Capital Improvement Projects	(8,080,703)	(26,696,339)	(27,498,800)	(57,950,172)	(30,451,372)	110.7%
General District Capital	(1,607,458)	(1,615,376)	(1,666,412)	(3,857,125)	(2,190,713)	131.5%
Motorpool Capital	(1,380,682)	(1,213,822)	(1,795,548)	(1,450,215)	345,333	-19.2%
Other Revenue (Expenses)	3,121,907	1,416,477	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ 1,226,778	\$ 17,943,485	\$ (8,054,344)	\$(30,177,907)	\$(22,123,563)	274.7%
Increase (Decrease) in Cash Flow	\$ 4,630,186	\$ 18,318,923	\$(10,834,568)	\$(27,115,688)	\$(16,281,120)	150.3%
Beginning Reserve	\$ 67,547,614	\$ 72,177,800	\$ 72,177,800	\$ 90,496,723	\$ 18,318,923	25.4%
Ending Reserve	\$ 72,177,800	\$ 90,496,723	\$ 61,343,232	\$ 63,381,035	\$ 2,037,803	3.3%
Assigned Reserve	\$ 42,006,000	\$ 43,323,000	\$ 43,323,000	\$ 47,433,000	\$ 4,110,000	9.5%
Unassigned Reserve	\$ 30,171,800	\$ 47,173,723	\$ 18,020,232	\$ 15,948,035	\$ (2,072,197)	-11.5%
<i>Days Cash on Hand</i>	<i>257</i>	<i>329</i>	<i>216</i>	<i>225</i>	<i>8</i>	<i>3.8%</i>

EXHIBIT A

Canal Water Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
Revenues						
Water Sales	\$ 13,344,064	\$ 11,476,305	\$ 13,694,505	\$ 13,917,585	\$ 223,080	1.6%
Availability Charges	2,286,219	2,000,000	2,000,000	2,000,000	-	-
Surcharges	1,156,178	1,708,570	1,835,620	2,438,310	602,690	32.8%
Property Taxes - General	12,906,046	13,809,469	12,617,670	14,223,753	1,606,083	12.7%
Charges for Services	1,444,049	1,399,911	1,378,911	1,756,190	377,279	27.4%
Intergovernmental	11,157,930	25,582,381	20,516,127	21,459,382	943,255	4.6%
Investment Income	793,611	1,685,557	1,278,196	1,930,087	651,891	51.0%
Other Revenue	119,802	240,524	137,762	265,742	127,980	92.9%
Total Revenues	\$ 43,207,900	\$ 57,902,717	\$ 53,458,791	\$ 57,991,049	\$ 4,532,258	8.5%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 12,027,567	\$ 13,042,181	\$ 13,543,755	\$ 14,147,941	\$ 604,186	4.5%
Supplies and Services	12,214,088	12,843,111	12,987,111	13,467,537	480,426	3.7%
Utilities	774,959	1,412,030	1,412,030	1,256,364	(155,666)	-11.0%
Water Purchases	4,969,628	11,498,681	11,498,681	12,726,896	1,228,215	10.7%
Capital Outlay	123,360	50,450	105,130	136,930	31,800	30.2%
Total Expenses	\$ 30,109,602	\$ 38,846,453	\$ 39,546,707	\$ 41,735,668	\$ 2,188,961	5.5%
Operating Income (Loss)	\$ 13,098,297	\$ 19,056,264	\$ 13,912,084	\$ 16,255,381	\$ 2,343,297	16.8%
Nonoperating Revenues (Expenses)						
Sources						
Loan Proceeds	\$ 4,452,347	\$ 12,793,822	\$ 15,513,641	\$ 13,586,000	\$ (1,927,641)	-12.4%
Capital Improvement Reimbursements	234,215	-	-	-	-	-
Uses						
Debt Service - External	-	-	-	(813,566)	(813,566)	-
Capital Improvement Projects	(5,152,595)	(12,793,822)	(15,773,458)	(14,086,000)	1,687,458	-10.7%
General District Capital	(936,545)	(656,655)	(677,280)	(1,974,375)	(1,297,095)	191.5%
Motorpool Capital	(181,292)	(9,277)	(80,010)	(455,789)	(375,779)	469.7%
Legal Claim Contingency Accrual	-	(21,476,357)	-	-	-	-
Other Revenue (Expenses)	(3,080)	-	-	205,559	205,559	-
Total Nonoperating Revenues (Expenses)	\$ (1,586,952)	\$ (22,142,289)	\$ (1,017,107)	\$ (3,538,171)	\$ (2,521,064)	247.9%
Increase (Decrease) in Cash Flow	\$ 11,511,346	\$ (3,086,025)	\$ 12,894,977	\$ 12,717,210	\$ (177,767)	-1.4%
Beginning Reserve	\$ 55,910,926	\$ 67,422,271	\$ 67,422,271	\$ 64,336,246	\$ (3,086,025)	-4.6%
Ending Reserve	\$ 67,422,271	\$ 64,336,246	\$ 80,317,248	\$ 77,053,456	\$ (3,263,792)	-4.1%
Assigned Reserve	\$ 34,718,000	\$ 37,445,000	\$ 37,445,000	\$ 37,893,000	\$ 448,000	1.2%
Unassigned Reserve	\$ 32,704,271	\$ 26,891,246	\$ 42,872,248	\$ 39,160,456	\$ (3,711,792)	-8.7%
<i>Days Cash on Hand</i>	<i>817</i>	<i>605</i>	<i>741</i>	<i>674</i>	<i>(67)</i>	<i>-9.1%</i>

EXHIBIT A

Sanitation Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
Revenues						
Sanitation Service Fees	\$ 43,573,016	\$ 46,676,878	\$ 46,676,885	\$ 51,054,446	\$ 4,377,561	9.4%
Availability Charges	48,558	60,000	60,000	60,000	-	-
Property Taxes - General	2,583,707	6,395,166	5,992,771	6,587,021	594,250	9.9%
Charges for Services	256,051	180,000	180,000	185,400	5,400	3.0%
Intergovernmental	238,700	-	-	-	-	-
Investment Income	715,317	1,283,588	1,116,284	1,930,657	814,373	73.0%
Other Revenue	225,879	638,810	281,905	701,855	419,950	149.0%
Total Revenues	\$ 47,641,228	\$ 55,234,442	\$ 54,307,845	\$ 60,519,379	\$ 6,211,534	11.4%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 21,218,379	\$ 22,860,767	\$ 23,906,590	\$ 25,238,863	\$ 1,332,273	5.6%
Supplies and Services	11,627,877	13,672,998	14,070,998	15,113,877	1,042,879	7.4%
Utilities	6,437,527	5,647,617	5,647,617	6,644,004	996,387	17.6%
Capital Outlay	361,524	499,733	499,733	455,249	(44,484)	-8.9%
Total Expenses	\$ 39,645,307	\$ 42,681,115	\$ 44,124,938	\$ 47,451,993	\$ 3,327,055	7.5%
Operating Income (Loss)	\$ 7,995,921	\$ 12,553,327	\$ 10,182,907	\$ 13,067,386	\$ 2,884,479	28.3%
Nonoperating Revenues (Expenses)						
Sources						
Loan Proceeds	\$ -	\$ 11,505,750	\$ 11,505,750	\$ 12,679,626	\$ 1,173,876	10.2%
Capital Improvement Reimbursements	65,508	-	-	-	-	-
Use of Restricted Funds	1,052,530	9,612,500	9,612,500	7,727,562	(1,884,938)	-19.6%
Grant Revenue	1,687,267	8,124,750	8,124,750	8,656,432	531,682	6.5%
Uses						
Debt Service - External	-	-	-	(1,491,388)	(1,491,388)	-
Capital Improvement Projects	(18,085,266)	(27,945,575)	(33,569,965)	(42,864,284)	(9,294,319)	27.7%
General District Capital	(613,556)	(490,495)	(502,920)	(1,346,125)	(843,205)	167.7%
Motorpool Capital	(1,138)	(348,537)	(386,568)	(869,057)	(482,489)	124.8%
Other Revenue (Expenses)	445,980	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$(15,448,675)	\$ 458,393	\$ (5,216,453)	\$(17,507,234)	\$(12,290,781)	235.6%
Increase (Decrease) in Cash Flow	\$ (7,452,754)	\$ 13,011,720	\$ 4,966,454	\$ (4,439,848)	\$ (9,406,302)	-189.4%
Beginning Reserve	\$ 58,796,262	\$ 51,343,508	\$ 51,343,508	\$ 64,355,228	\$ 13,011,720	25.3%
Ending Reserve	\$ 51,343,508	\$ 64,355,228	\$ 56,309,962	\$ 59,915,380	\$ 3,605,418	6.4%
Assigned Reserve	\$ 24,378,000	\$ 19,738,000	\$ 19,738,000	\$ 22,029,000	\$ 2,291,000	11.6%
Unassigned Reserve	\$ 26,965,508	\$ 44,617,228	\$ 36,571,962	\$ 37,886,380	\$ 1,314,418	3.6%
<i>Days Cash on Hand</i>	<i>473</i>	<i>550</i>	<i>466</i>	<i>461</i>	<i>(5)</i>	<i>-1.1%</i>

EXHIBIT A

Stormwater Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
Revenues						
Property Taxes - General	\$ 26,190,115	\$ 28,023,424	\$ 25,481,906	\$ 28,864,127	\$ 3,382,221	13.3%
Charges for Services	102,591	113,500	113,500	116,905	3,405	3.0%
Intergovernmental	59,920	-	-	-	-	-
Investment Income	2,323,572	3,832,786	2,654,548	3,973,562	1,319,014	49.7%
Other Revenue	1,485,120	1,119,890	1,059,945	1,134,600	74,655	7.0%
Total Revenues	\$ 30,161,318	\$ 33,089,600	\$ 29,309,899	\$ 34,089,194	\$ 4,779,295	16.3%
Expenses						
Salaries & Benefits (Net of Capitalized Labor)	\$ 5,115,128	\$ 5,479,913	\$ 5,575,995	\$ 6,621,396	\$ 1,045,401	18.7%
Supplies and Services	4,415,425	8,725,615	8,751,865	5,737,355	(3,014,510)	-34.4%
Utilities	104,723	121,370	121,370	116,271	(5,099)	-4.2%
Capital Outlay	4,865	34,650	34,650	43,320	8,670	25.0%
Total Expenses	\$ 9,640,142	\$ 14,361,548	\$ 14,483,880	\$ 12,518,342	\$ (1,965,538)	-13.6%
Operating Income (Loss)	\$ 20,521,176	\$ 18,728,052	\$ 14,826,019	\$ 21,570,852	\$ 6,744,833	45.5%
Nonoperating Revenues (Expenses)						
Sources						
Loan Proceeds	\$ 55,418,951	\$ -	\$ 9,950,000	\$ -	\$ (9,950,000)	-100.0%
Capital Improvement Reimbursements	324,105	-	-	-	-	-
Grant Revenue	306,927	-	-	-	-	-
Uses						
Debt Service - External	(2,278,464)	(6,116,710)	(6,116,710)	(6,120,460)	(3,750)	0.1%
Capital Improvement Projects	(70,359,113)	(33,334,115)	(37,023,032)	(24,200,000)	12,823,032	-34.6%
General District Capital	(43,014)	(126,166)	(130,010)	(506,375)	(376,365)	289.5%
Motorpool Capital	(325,922)	(10,442)	(34,209)	(245,812)	(211,603)	618.6%
Other Revenue (Expenses)	290,802	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ (16,665,728)	\$ (39,587,433)	\$ (33,353,961)	\$ (31,072,647)	\$ 2,281,314	-6.8%
Increase (Decrease) in Cash Flow	\$ 3,855,448	\$ (20,859,381)	\$ (18,527,942)	\$ (9,501,795)	\$ 9,026,147	-48.7%
Beginning Reserve	\$149,456,004	\$153,311,452	\$143,361,452	\$132,452,071	\$ (10,909,381)	-7.6%
Ending Reserve	\$153,311,452	\$132,452,071	\$124,833,510	\$122,950,276	\$ (1,883,234)	-1.5%
Assigned Reserve	\$ 47,139,000	\$ 50,283,000	\$ 50,283,000	\$ 50,859,000	\$ 576,000	1.1%
Unassigned Reserve	\$106,172,452	\$ 82,169,071	\$ 74,550,510	\$ 72,091,276	\$ (2,459,234)	-3.3%
<i>Days Cash on Hand</i>	<i>5,805</i>	<i>3,366</i>	<i>3,146</i>	<i>3,585</i>	<i>439</i>	<i>14.0%</i>

EXHIBIT A

West Whitewater Replenishment	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Water Sales	\$ 3,333,834	\$ 4,767,200	\$ 4,767,200	\$ 4,954,149	\$ 186,949	3.9%
Replenishment Charges	18,927,604	19,844,400	19,844,400	19,875,820	31,420	0.2%
Property Taxes - General	2,164,781	2,451,574	2,451,574	3,310,629	859,055	35.0%
Charges for Services	15,576	5,000	5,000	5,150	150	3.0%
Intergovernmental	381,590	530,172	480,172	530,172	50,000	10.4%
Investment Income	676,901	886,861	738,010	184,706	(553,304)	-75.0%
Other Revenue	110,428	51,380	25,690	57,685	31,995	124.5%
Total Revenues	\$ 25,610,714	\$ 28,536,587	\$ 28,312,046	\$ 28,918,311	\$ 606,265	2.1%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 3,525,621	\$ 4,205,069	\$ 4,370,029	\$ 4,277,248	\$ (92,781)	-2.1%
Supplies and Services	4,441,163	3,678,133	3,922,383	3,463,312	(459,071)	-11.7%
Utilities	897,165	806,712	806,712	813,702	6,990	0.9%
Water Purchases	12,077,362	19,183,059	18,907,359	12,855,790	(6,051,569)	-32.0%
QSA Mitigation Costs	1,494,745	1,915,893	1,915,893	-	(1,915,893)	-100.0%
Capital Outlay	-	14,100	14,100	47,140	33,040	234.3%
Total Expenses	\$ 22,436,056	\$ 29,802,966	\$ 29,936,476	\$ 21,457,192	\$ (8,479,284)	-28.3%
Operating Income (Loss)	\$ 3,174,658	\$ (1,266,379)	\$ (1,624,430)	\$ 7,461,119	\$ 9,085,549	-559.3%
<u>Nonoperating Revenues (Expenses)</u>						
<u>Interfund Transfers</u>						
Debt Service - Interfund	\$ (3,500,000)	\$ (3,945,387)	\$ (3,945,387)	\$ (3,945,387)	\$ -	-
<u>Sources</u>						
Capital Improvement Reimbursements	5,288	-	-	-	-	-
Use of Restricted Funds	73,739	316,312	530,000	7,050,201	6,520,201	1230.2%
<u>Uses</u>						
Capital Improvement Projects	(95,796)	(316,312)	(530,000)	(7,050,201)	(6,520,201)	1230.2%
General District Capital	(219,654)	(41,753)	(49,330)	(478,250)	(428,920)	869.5%
Motorpool Capital	(33,845)	(40,351)	(40,383)	(56,332)	(15,949)	39.5%
Legal Claim Contingency Accrual	-	(24,023,707)	-	-	-	-
Other Revenue (Expenses)	(77,544)	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ (3,847,812)	\$ (28,051,198)	\$ (4,035,100)	\$ (4,479,969)	\$ (444,869)	11.0%
Increase (Decrease) in Cash Flow	\$ (673,155)	\$ (29,317,577)	\$ (5,659,530)	\$ 2,981,150	\$ 8,640,680	-152.7%
Beginning Reserve	\$ 36,147,613	\$ 35,474,458	\$ 35,474,458	\$ 6,156,881	\$ (29,317,577)	-82.6%
Ending Reserve	\$ 35,474,458	\$ 6,156,881	\$ 29,814,928	\$ 9,138,031	\$ (20,676,897)	-69.4%
Assigned Reserve	\$ 9,590,000	\$ 11,995,000	\$ 11,995,000	\$ 8,259,000	\$ (3,736,000)	-31.1%
Unassigned Reserve	\$ 25,884,458	\$ (5,838,119)	\$ 17,819,928	\$ 879,031	\$ (16,940,897)	-95.1%
<i>Days Cash on Hand</i>	<i>577</i>	<i>75</i>	<i>364</i>	<i>155</i>	<i>(208)</i>	<i>-57.2%</i>

EXHIBIT A

Mission Creek Replenishment	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Replenishment Charges	\$ 559,172	\$ 594,933	\$ 594,933	\$ 600,882	\$ 5,949	1.0%
Charges for Services	1,227	-	-	-	-	-
Investment Income	64,904	109,608	86,254	105,160	18,906	21.9%
Other Revenue	50,536	-	-	-	-	-
Total Revenues	\$ 675,839	\$ 704,541	\$ 681,187	\$ 706,042	\$ 24,855	3.6%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 376,759	\$ 424,263	\$ 446,590	\$ 478,470	\$ 31,880	7.1%
Supplies and Services	174,001	168,925	264,925	227,604	(37,321)	-14.1%
Utilities	1,468	1,169	1,169	1,227	58	5.0%
Capital Outlay	-	1,950	1,950	1,500	(450)	-23.1%
Total Expenses	\$ 552,229	\$ 596,307	\$ 714,634	\$ 708,801	\$ (5,833)	-0.8%
Operating Income (Loss)	\$ 123,610	\$ 108,234	\$ (33,447)	\$ (2,759)	\$ 30,688	-91.8%
<u>Nonoperating Revenues (Expenses)</u>						
<u>Uses</u>						
Legal Claim Contingency Accrual	\$ -	\$ (987,223)	\$ -	\$ -	\$ -	-
Other Revenue (Expenses)	(1,691)	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ (1,691)	\$ (987,223)	\$ -	\$ -	\$ -	-
Increase (Decrease) in Cash Flow	\$ 121,919	\$ (878,989)	\$ (33,447)	\$ (2,759)	\$ 30,688	-91.8%
Beginning Reserve	\$ 4,262,408	\$ 4,384,327	\$ 4,384,327	\$ 3,505,338	\$ (878,989)	-20.0%
Ending Reserve	\$ 4,384,327	\$ 3,505,338	\$ 4,350,880	\$ 3,502,579	\$ (848,301)	-19.5%
Assigned Reserve	\$ 208,000	\$ 246,000	\$ 246,000	\$ 244,000	\$ (2,000)	-0.8%
Unassigned Reserve	\$ 4,176,327	\$ 3,259,338	\$ 4,104,880	\$ 3,258,579	\$ (846,301)	-20.6%
<i>Days Cash on Hand</i>	<i>2,898</i>	<i>2,146</i>	<i>2,222</i>	<i>1,804</i>	<i>(419)</i>	<i>-18.8%</i>

EXHIBIT A

East Whitewater Replenishment	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Water Sales	\$ 392,392	\$ 422,163	\$ 422,163	\$ 422,163	\$ -	-
Replenishment Charges	8,257,364	7,805,160	7,805,160	7,408,759	(396,401)	-5.1%
Property Taxes - General	9,583,525	6,623,771	5,000,000	6,036,976	1,036,976	20.7%
Charges for Services	33,280	-	-	-	-	-
Intergovernmental	24,700	-	-	-	-	-
Investment Income	228,345	305,097	252,163	23,152	(229,011)	-90.8%
Other Revenue	90,822	76,380	50,690	82,685	31,995	63.1%
Total Revenues	\$ 18,610,429	\$ 15,232,571	\$ 13,530,176	\$ 13,973,735	\$ 443,559	3.3%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 1,864,119	\$ 2,101,801	\$ 2,175,582	\$ 2,375,750	\$ 200,168	9.2%
Supplies and Services	1,513,681	1,295,992	1,470,242	1,535,239	64,997	4.4%
Utilities	546,025	94,297	94,297	91,102	(3,195)	-3.4%
Water Purchases	1,062,490	442,906	442,906	482,252	39,346	8.9%
QSA Mitigation Costs	1,212,000	1,369,312	1,369,312	-	(1,369,312)	-100.0%
Capital Outlay	-	11,250	11,250	32,370	21,120	187.7%
Total Expenses	\$ 6,198,316	\$ 5,315,558	\$ 5,563,589	\$ 4,516,713	\$ (1,046,876)	-18.8%
Operating Income (Loss)	\$ 12,412,113	\$ 9,917,013	\$ 7,966,587	\$ 9,457,022	\$ 1,490,435	18.7%
<u>Nonoperating Revenues (Expenses)</u>						
<u>Interfund Transfers</u>						
Debt Service - Interfund	\$ (2,082,345)	\$ -	\$ -	\$ -	\$ -	-
<u>Sources</u>						
Loan Proceeds	-	100,000	100,000	-	(100,000)	-100.0%
<u>Uses</u>						
Debt Service - External	(1,327,240)	(1,890,085)	(1,890,085)	(1,890,085)	-	-
Capital Improvement Projects	(4,180,744)	(874,020)	(1,150,000)	(364,000)	786,000	-68.3%
General District Capital	(182,623)	(75,861)	(83,450)	(565,250)	(481,800)	577.4%
Motorpool Capital	-	(39,515)	(39,879)	(22,795)	17,084	-42.8%
Legal Claim Contingency Accrual	-	(18,569,697)	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ (7,772,952)	\$ (21,349,178)	\$ (3,063,414)	\$ (2,842,130)	\$ 221,284	-7.2%
Increase (Decrease) in Cash Flow	\$ 4,639,161	\$ (11,432,165)	\$ 4,903,173	\$ 6,614,892	\$ 1,711,719	34.9%
Beginning Reserve	\$ 7,564,731	\$ 12,203,892	\$ 12,203,892	\$ 771,727	\$ (11,432,165)	-93.7%
Ending Reserve	\$ 12,203,892	\$ 771,727	\$ 17,107,065	\$ 7,386,619	\$ (9,720,446)	-56.8%
Assigned Reserve	\$ 5,383,000	\$ 4,622,000	\$ 4,622,000	\$ 5,045,000	\$ 423,000	9.2%
Unassigned Reserve	\$ 6,820,892	\$ (3,850,273)	\$ 12,485,065	\$ 2,341,619	\$ (10,143,446)	-81.2%
<i>Days Cash on Hand</i>	<i>719</i>	<i>53</i>	<i>1,122</i>	<i>597</i>	<i>(525)</i>	<i>-46.8%</i>

EXHIBIT A

State Water Project	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Property Taxes - SWP	\$ 91,469,810	\$ 93,948,612	\$ 90,254,230	\$ 96,767,070	\$ 6,512,840	7.2%
Charges for Services	182	-	-	-	-	-
Investment Income	614,921	1,621,269	980,505	2,036,163	1,055,658	107.7%
Other Revenue	165	-	-	-	-	-
Total Revenues	\$ 92,085,078	\$ 95,569,881	\$ 91,234,735	\$ 98,803,233	\$ 7,568,498	8.3%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 314,664	\$ 584,749	\$ 615,525	\$ 725,752	\$ 110,227	17.9%
Supplies and Services	1,028,239	773,516	773,516	337,449	(436,067)	-56.4%
Utilities	-	-	50	-	(50)	-100.0%
Water Purchases	64,556,710	91,190,288	92,623,919	84,796,735	(7,827,184)	-8.5%
Total Expenses	\$ 65,899,613	\$ 92,548,553	\$ 94,013,010	\$ 85,859,936	\$ (8,153,074)	-8.7%
Operating Income (Loss)	\$ 26,185,465	\$ 3,021,328	\$ (2,778,275)	\$ 12,943,297	\$ 15,721,572	-565.9%
<u>Nonoperating Revenues (Expenses)</u>						
<u>Uses</u>						
Other Revenue (Expenses)	\$ 147,506	\$ -	\$ -	\$ -	\$ -	-
Total Nonoperating Revenues (Expenses)	\$ 147,506	\$ -	\$ -	\$ -	\$ -	-
Increase (Decrease) in Cash Flow	\$ 26,332,971	\$ 3,021,328	\$ (2,778,275)	\$ 12,943,297	\$ 15,721,572	-565.9%
Beginning Reserve	\$ 38,517,799	\$ 64,850,770	\$ 64,850,770	\$ 67,872,098	\$ 3,021,328	4.7%
Ending Reserve	\$ 64,850,770	\$ 67,872,098	\$ 62,072,495	\$ 80,815,395	\$ 18,742,900	30.2%
Assigned Reserve	\$ 20,000,000	\$ 67,872,098	\$ 62,072,495	\$ 80,815,395	\$ 18,742,900	30.2%
Unassigned Reserve	\$ 44,850,770	\$ -	\$ -	\$ -	\$ -	-
<i>Days Cash on Hand</i>	<i>359</i>	<i>268</i>	<i>241</i>	<i>344</i>	<i>103</i>	<i>42.6%</i>

EXHIBIT A

Motor Pool Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Charges for Services	\$ 5,151,649	\$ 5,411,505	\$ 5,411,505	\$ 5,556,754	\$ 145,249	2.7%
Intergovernmental	2,939	-	-	-	-	-
Investment Income	8,456	29,643	16,957	41,721	24,764	146.0%
Other Revenue	26,810	-	-	-	-	-
Total Revenues	\$ 5,189,854	\$ 5,441,148	\$ 5,428,462	\$ 5,598,475	\$ 170,013	3.1%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 3,411,516	\$ 3,653,654	\$ 3,845,948	\$ 4,007,877	\$ 161,929	4.2%
Supplies and Services	1,950,778	1,331,707	1,331,707	1,528,935	197,228	14.8%
Utilities	3,008	807	807	3,712	2,905	360.0%
Capital Outlay	-	250,000	250,000	57,951	(192,049)	-76.8%
Total Expenses	\$ 5,365,302	\$ 5,236,168	\$ 5,428,462	\$ 5,598,475	\$ 170,013	3.1%
Operating Income (Loss)	\$ (175,448)	\$ 204,980	\$ -	\$ -	\$ -	-
<u>Nonoperating Revenues (Expenses)</u>						
<u>Uses</u>						
Capital Improvement Projects	\$ (1,922,880)	\$ (1,661,944)	\$ (2,376,597)	\$ (3,100,000)	\$ (723,403)	30.4%
Motorpool Capital	1,922,880	1,661,944	2,376,597	3,100,000	723,403	30.4%
Other Revenue (Expenses)	198,646	-	-	-	-	-
Total Nonoperating Revenues (Expenses)	\$ 198,646	\$ -	\$ -	\$ -	\$ -	-
Increase (Decrease) in Cash Flow	\$ 23,198	\$ 204,980	\$ -	\$ -	\$ -	-
Beginning Reserve	\$ 1,162,528	\$ 1,185,726	\$ 1,185,726	\$ 1,390,706	\$ 204,980	17.3%
Ending Reserve	\$ 1,185,726	\$ 1,390,706	\$ 1,185,726	\$ 1,390,706	\$ 204,980	17.3%

EXHIBIT A

Workers' Compensation Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Charges for Services	\$ 922,463	\$ 1,259,322	\$ 1,259,322	\$ 1,390,439	\$ 131,117	10.4%
Investment Income	5,866	21,034	19,664	25,550	5,886	29.9%
Total Revenues	\$ 928,329	\$ 1,280,356	\$ 1,278,986	\$ 1,415,989	\$ 137,003	10.7%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ 92,139	\$ 170,038	\$ 178,986	\$ 205,989	\$ 27,003	15.1%
Supplies and Services	1,238,519	1,100,000	1,100,000	1,210,000	110,000	10.0%
Total Expenses	\$ 1,330,657	\$ 1,270,038	\$ 1,278,986	\$ 1,415,989	\$ 137,003	10.7%
Operating Income (Loss)	\$ (402,329)	\$ 10,318	\$ -	\$ -	\$ -	-
<u>Nonoperating Revenues (Expenses)</u>						
<u>Uses</u>						
Other Revenue (Expenses)	\$ 248,820	\$ -	\$ -	\$ -	\$ -	-
Total Nonoperating Revenues (Expenses)	\$ 248,820	\$ -	\$ -	\$ -	\$ -	-
Increase (Decrease) in Cash Flow	\$ (153,509)	\$ 10,318	\$ -	\$ -	\$ -	-
Beginning Reserve	\$ 994,859	\$ 841,351	\$ 841,351	\$ 851,669	\$ 10,318	1.2%
Ending Reserve	\$ 841,351	\$ 851,669	\$ 841,351	\$ 851,669	\$ 10,318	1.2%

EXHIBIT A

Dental Self-Insurance Fund	FY 2023 Actual	FY 2024 Projected	FY 2024 Budget	FY 2025 Budget	Budget Change	% Change
<u>Revenues</u>						
Charges for Services	\$ 465,409	\$ 549,660	\$ 549,673	\$ 430,991	\$ (118,682)	-21.6%
Intergovernmental	17,120	-	-	-	-	-
Investment Income	(1,604)	7	-	9	9	-
Other Revenue	104,446	-	-	-	-	-
Total Revenues	\$ 585,371	\$ 549,667	\$ 549,673	\$ 431,000	\$ (118,673)	-21.6%
<u>Expenses</u>						
Salaries & Benefits (Net of Capitalized Labor)	\$ (4,102)	\$ 114	\$ 120	\$ -	\$ (120)	-100.0%
Supplies and Services	436,557	549,515	549,515	431,000	(118,515)	-21.6%
Utilities	-	38	38	-	(38)	-100.0%
Total Expenses	\$ 432,455	\$ 549,667	\$ 549,673	\$ 431,000	\$ (118,673)	-21.6%
Operating Income (Loss)	\$ 152,915	\$ -	\$ -	\$ -	\$ -	-
<u>Nonoperating Revenues (Expenses)</u>						
<u>Uses</u>						
Other Revenue (Expenses)	\$ 231	\$ -	\$ -	\$ -	\$ -	-
Total Nonoperating Revenues (Expenses)	\$ 231	\$ -	\$ -	\$ -	\$ -	-
Increase (Decrease) in Cash Flow	\$ 153,146	\$ -	\$ -	\$ -	\$ -	-
Beginning Reserve	\$ (152,858)	\$ 288	\$ 288	\$ 288	\$ -	-
Ending Reserve	\$ 288	\$ 288	\$ 288	\$ 288	\$ -	-

EXHIBIT B

Personnel Summary by Department					
Department	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget
Administration	18	18	18	19	19
Engineering	54	53.5	53.5	53.5	56
Environmental Services	28.5	29	30	30	28
Finance	29	29	29	29	29.5
Human Resources	11.5	11.5	12.5	12.5	12.5
Information Systems	17	17	18	18	19
Public Affairs & Customer Experience	81	81	79	79	77
Operations & Maintenance	312	312	311	311	311
Motorpool	18	18	18	18	18
Total	569	569	569	570	570

EXHIBIT C

Capital Improvement Program	Proposed Budget FY 2025	Proposed Budget FY 2026	Proposed Budget FY 2027	Proposed Budget FY 2028	Proposed Budget FY 2029	5-Year Total
Canal Distribution and Drainage						
Share of General District CIP Allocation	1,974,375	1,092,250	1,289,375	1,066,250	620,000	6,042,250
Share of Motorpool CIP Allocation	455,789	573,980	561,000	562,760	613,140	2,766,669
Canal	500,000	-	-	-	-	500,000
Irrigation	13,586,000	11,166,500	12,123,000	4,860,000	8,200,000	49,935,500
Drainage	-	-	50,000	2,984,000	3,819,000	6,853,000
Total Canal Distribution and Drainage	16,516,164	12,832,730	14,023,375	9,473,010	13,252,140	66,097,419
Domestic Water						
Share of General District CIP Allocation	3,857,125	1,656,750	1,877,125	1,564,750	940,000	9,895,750
Share of Motorpool CIP Allocation	1,450,215	1,147,960	1,122,000	1,125,520	1,226,280	6,071,975
Booster Station Construction Program	4,375,000	4,825,000	3,240,000	500,000	500,000	13,440,000
Reservoir Construction Program	5,050,000	13,300,000	7,500,000	1,000,000	5,300,000	32,150,000
Reservoir Rehabilitation Program	150,000	1,650,000	1,500,000	200,000	2,100,000	5,600,000
Pressure Reducing Station Construction	-	-	-	-	-	-
Water Main Improvements	34,416,929	34,450,000	31,820,000	29,600,000	15,850,000	146,136,929
Well Drilling and Upgrade Program	5,180,000	7,500,000	4,000,000	4,000,000	500,000	21,180,000
Treatment	8,778,243	501,645	-	-	-	9,279,888
Total Domestic Water	63,257,512	65,031,355	51,059,125	37,990,270	26,416,280	243,754,542
Replenishment - East Valley						
Share of General District CIP Allocation	565,250	337,500	416,750	327,500	149,000	1,796,000
Share of Motorpool CIP Allocation	22,795	104,360	102,000	102,320	111,480	442,955
Replenishment East Valley	364,000	500,000	3,140,000	3,520,000	-	7,524,000
Total Replenishment East Valley	952,045	941,860	3,658,750	3,949,820	260,480	9,762,955
Replenishment - West Valley						
Share of General District CIP Allocation	478,250	333,500	416,750	327,500	149,000	1,705,000
Share of Motorpool CIP Allocation	56,332	78,270	76,500	76,740	83,610	371,452
Replenishment Projects West Valley	7,050,201	6,955,870	-	-	-	14,006,071
Total Replenishment West Valley	7,584,783	7,367,640	493,250	404,240	232,610	16,082,523
Sanitation						
Share of General District CIP Allocation	1,346,125	684,750	764,625	630,750	363,000	3,789,250
Share of Motorpool CIP Allocation	869,057	678,340	663,000	665,080	724,620	3,600,097
WRP 1 Treatment	-	-	-	-	-	-
WRP 2 Treatment	-	-	-	-	-	-
WRP 4 Treatment	300,000	600,000	1,700,000	3,250,000	3,400,000	9,250,000
WRP 7 Treatment	4,929,160	22,861,600	24,560,000	5,640,000	-	57,990,760
WRP 10 Treatment	3,532,520	22,186,960	17,345,640	9,994,600	3,519,620	56,579,340
Collection System	9,359,924	8,445,480	14,078,980	6,519,200	16,966,449	55,370,033
Nonpotable Connection	24,742,680	11,185,000	9,395,000	9,130,000	1,200,000	55,652,680
Total Sanitation	45,079,466	66,642,130	68,507,245	35,829,630	26,173,689	242,232,160
Stormwater						
Share of General District CIP Allocation	506,375	180,250	212,875	168,250	79,000	1,146,750
Share of Motorpool CIP Allocation	245,812	26,090	25,500	25,580	27,870	350,852
Stormwater Projects	24,200,000	20,420,000	14,100,000	8,390,000	17,800,000	84,910,000
Total Stormwater	24,952,187	20,626,340	14,338,375	8,583,830	17,906,870	86,407,602
Motorpool						
Vehicle and Equipment Replacements	3,100,000	2,609,000	2,550,000	2,558,000	2,787,000	13,604,000
Total Motorpool	3,100,000	2,609,000	2,550,000	2,558,000	2,787,000	13,604,000
GRAND TOTAL	158,342,157	173,442,055	152,080,120	96,230,800	84,242,069	664,337,201