

Coachella Valley Water District
CFD 102 (The Reserve)
 Budget Report
 Fiscal Year 2024-25
 Not Bonded

Expenditures				
Item	2023-24		2024-25	
Insurance	\$179,095.00		\$188,819.40	
Maintenance	\$300,000.00		\$500,000.00	
Contingency	\$50,000.00		\$50,000.00	
Reserve for Replacement	\$0.00		\$0.00	
Total Services	\$529,095.00		\$738,819.40	

Administration						
Item	Rate	2023-24	Rate	2024-25		Difference
Fiscal Agent		\$0.00		\$0.00		\$0.00
Tax Consultant (Webb)		\$3,500.00		\$3,500.00		\$0.00
Auditor-Controller ⁽¹⁾	\$0.11	\$28.27	\$0.11	\$28.27		\$0.00
Tax Collector ⁽¹⁾	\$0.25	\$64.25	\$0.25	\$64.25		\$0.00
County Enrollment Fee ⁽²⁾		\$87.23		\$87.23		\$0.00
Agency Administration		\$6,320.25		\$6,320.25		\$0.00
Agency Auditor Fees		\$0.00		\$0.00		\$0.00
District Adjustment		\$0.00		\$0.00		\$0.00
Total Administration		\$10,000.00		\$10,000.00		\$0.00

Other						
Item		2023-24		2024-25		Difference
Adjustment to Levy		\$208,793.00		(\$931.40)		(\$209,724.40)
Delinquency Charges		\$0.00		\$0.00		\$0.00
Less: Prior Year Surplus		\$0.00		\$0.00		\$0.00
Total Other		\$208,793.00		(\$931.40)		(\$209,724.40)

TOTALS						
Item		2023-24		2024-25		Difference
Total Requirement		\$747,888.00		\$747,888.00		\$0.00
Credit to Levy		\$0.00		\$0.00		\$0.00
Revenues Greater/(Less) than Expenditure Adjustment		\$0.00		\$0.00		\$0.00
Rounding Adjustment		(\$3.42)		(\$0.42)		\$3.00
Actual Levy		\$747,884.58		\$747,887.58		\$3.00

Factors	
Levy % Difference	0.00%
Administration % of Levy	1.34%
CVWD % of Levy	0.85%
Bonds Outstanding as of September 2, 2024	N/A
Delinquency Rate for FY 2023-24 as of 12/10/23	3.96%
Delinquency Rate for FY 2023-24 as of 4/10/24	3.87%
Current # of Parcels	257
Final Maturity	N/A

Notes	
Expenditures	\$738,819.40
Admin Increase	\$0.00

⁽¹⁾ Current year per assessment charge based upon Auditor-Controller Letter dated June 1, 2023.

⁽²⁾ Current year per fund charge based upon Auditor-Controller Letter dated June 1, 2023.