



**Coachella Valley Water District
Board of Directors**

Resolution No: 2024-03

***DESIGNATING AUTHORIZED REPRESENTATIVES
FOR US BANK INVESTMENT TRANSACTIONS***

WHEREAS, Coachella Valley Water District (the “District”), does hereby find that District has an account established at US Bank as the custodial account for investments managed by Chandler Asset Management, Inc.;

WHEREAS, the District, hereby desires to change the designation of authorized representatives for banking transactions;

WHEREAS, the District, hereby instructs US Bank to honor District transactions executed by any of the following authorized representatives:

James M. Barrett, General Manager; Robert C. Cheng, Assistant General Manager; Dan Charlton; Assistant General Manager Operations & Maintenance; Sylvia M. Bermudez, Clerk of the Board; Karla Romero, Director of Finance, whose signatures appear at the foot of this resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District that the authority hereby conferred shall remain in force until US Bank has received notification of the revocation thereof by the Board of Directors of the District.

BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to US Bank and all previous resolutions are hereby rescinded.

**Coachella Valley Water District
Board of Directors**

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James M. Barrett
General Manager

Robert C. Cheng, Ph.D., P.E.
Assistant General Manager

Dan Charlton
Assistant General Manager
Operations & Maintenance

Sylvia M. Bermudez
Clerk of the Board

Karla Romero
Director of Finance

PASSED and ADOPTED by the Coachella Valley Water District Board of Directors during a regular meeting on this 23rd day of January 2024, by the following vote:

AYES:

NOES:

ABSENT:

Sylvia M. Bermudez, MMC
Clerk of the Board
Coachella Valley Water District