



**BUDGET AMENDMENT RESOLUTION OF THE COACHELLA VALLEY WATER DISTRICT
BOARD OF DIRECTORS AUTHORIZING AN AMENDMENT TO THE ADOPTED BUDGET
FOR FISCAL YEAR 2023-2024**

Group No. (Finance)

BUDGET AMENDMENT RESOLUTION NO. 23-24-006

Requester	Requesting Department
Chris Bogan	Engineering

The Final Budget for Fiscal Year 2023-2024 was duly adopted on June 13, 2023 by Coachella Valley Water District Board of Directors in accordance with the State of California Government Code; and

The Board of Directors has determined it is appropriate to amend the Final Budget, in accordance with proper governmental accounting and financial reporting practices; and

Funds are available, as designated in the requested action; and

Therefore, the Board of Directors approves the following action(s):

BUDGET ADJUSTMENTS:

Sources of Funding:

Description	Sungard General Ledger No	Project No.	Budget		
			Current	Change	Revised
Pay-Go Funding	501-4434-595.80-05	OL2407	\$ 65,000	\$ 54,680	\$ 119,680
			\$ -	\$ -	\$ -
TOTAL			\$ 65,000	\$ 54,680	\$ 119,680

Budget Expense Line Items to be adjusted:

Description	Sungard General Ledger No	Project No.	Budget		
			Current	Change	Revised
Right of Way / Land Easement Compensation	803-4434-595.80-05	OL2407	\$ 65,000	\$ 54,680	\$ 119,680
			\$ 65,000	\$ 54,680	\$ 119,680

Purpose of Budget Amendment:

This budget amendment will fund the additional costs to acquire a renewed easement for the Ave 71 Agricultural Drain from the Bureau of Indian Affairs. At the time of preparing the FY24 Right-of-Way Operating Budget, the bonding requirement and amount was unknown.

Total Net Effect to Budget:

54,680.00

THE ABOVE AMENDMENT RESOLUTION WAS APPROVED BY ACTION OF THE BOARD at a regular meeting of the Coachella Valley Water District Board of Directors held on the 14th day of November, 2023 by the following vote, to-wit:

AYES:

NOES:

ABSENT: