

Coachella Valley Water District
AD 68
Budget Report
Fiscal Year 2024-25
Limited Obligation Improvement Bonds

Amortization Schedule						
Item	2023-24		2024-25		Difference	Notes/Comments
March Interest Due	\$16,756.27		\$11,481.16		(\$5,275.12)	
September Interest Due	\$16,756.27		\$11,481.16		(\$5,275.12)	
Principal Due	\$168,804.03		\$178,733.68		\$9,929.65	
Total Debt Service	\$202,316.58		\$201,695.99		(\$620.59)	

Administration						
Item	Rate	2023-24	Rate	2024-25	Difference	Notes/Comments
Fiscal Agent		\$1,166.00		\$1,282.60	\$116.60	
Tax Consultant (Webb)		\$3,500.00		\$3,500.00	\$0.00	
Auditor-Controller ⁽¹⁾	\$0.11	\$28.16	\$0.11	\$28.16	\$0.00	
Tax Collector ⁽¹⁾	\$0.25	\$64.00	\$0.25	\$64.00	\$0.00	
County Enrollment Fee ⁽²⁾		\$87.23		\$87.23	\$0.00	
Agency Administration		\$2,210.02		\$2,210.02	\$0.00	
Disclosure Fees		\$0.00		\$0.00	\$0.00	
District Adjustment		\$7,558.64		\$7,558.64	\$0.00	
Total Administration		\$14,614.05		\$14,730.65	\$116.60	

Other						
Item	2023-24		2024-25		Difference	Notes/Comments
Delinquency Allowance	\$0.00		\$0.00		\$0.00	
Delinquency Charges	\$0.00		\$0.00		\$0.00	
Less: Prior Year Surplus	\$0.00		\$0.00		\$0.00	
Total Other	\$0.00		\$0.00		\$0.00	

TOTALS						
Item	2023-24		2024-25		Difference	Notes/Comments
Total Requirement	\$216,930.63		\$216,426.64		(\$503.99)	
Credit to Levy	\$0.00		\$0.00		\$0.00	
Rounding Adjustment	(\$3.07)		(\$2.68)		\$0.39	
Actual Levy	\$216,927.56		\$216,423.96		(\$503.60)	

Factors	
Levy % Difference	-0.23%
Administration % of Levy	6.81%
CVWD % of Levy	1.02%
Bonds Outstanding as of September 2, 2024	\$345,000
Delinquency Rate for FY 2023-24 as of 12/10/23	3.64%
Delinquency Rate for FY 2023-24 as of 4/10/24	1.42%
Current # of Parcels	256
Final Maturity	2026

Notes	
Debt Service	\$196,562.50
Admin Increase	\$116.60

⁽¹⁾ Current year per assessment charge based upon Auditor-Controller Letter dated June 1, 2023.

⁽²⁾ Current year per fund charge based upon Auditor-Controller Letter dated June 1, 2023.