



**OFFICIAL BUDGET AMENDMENT RESOLUTION
OF THE COACHELLA VALLEY WATER DISTRICT BOARD OF DIRECTORS
AUTHORIZING AN AMENDMENT TO THE FINAL BUDGET FOR FISCAL YEAR 2023-2024
BUDGET AMENDMENT RESOLUTION NO. 23-24-005**

Group No. (Finance)

File No. 0424.229

Requester	Requesting Department
Sabrina Nies	Engineering

The Final Budget for Fiscal Year 2023-2024 was duly adopted on June 13, 2023 by Coachella Valley Water District Board of Directors in accordance with the State of California Government Code; and

The Board of Directors has determined it is appropriate to amend the Final Budget, in accordance with proper governmental accounting and financial reporting practices; and

Funds are available, as designated in the requested action; and

Therefore, the Board of Directors approves the following action(s):

BUDGET ADJUSTMENTS:

Sources of Funding:

Description	Sungard General Ledger No.	Project No.	Budget		
			Current	Change	Revised
Deposits - Developer Funded	535-0000-121.15-00	DW2402	\$ 1,500,000	\$ -	\$ 1,500,000
TOTAL			\$ 1,500,000	\$ -	\$ 1,500,000

Budget Expense Line Items to be adjusted:

Description	Sungard General Ledger No.	Project No.	Budget		
			Current	Change	Revised
Well 4632-1 Design and Drilling	535-9200-590.80-99	DW2402	\$ -	\$ 1,000,000	\$ 1,000,000
			\$ -		
			\$ -	\$ 1,000,000	\$ 1,000,000

Purpose of Budget Amendment:

Add the developer funded Cotino Well 4632-1 Design and Drilling Project to the FY23-24 Domestic Water Capital budget.

Total Net Effect to Budget:

1,000,000.00

THE ABOVE AMENDMENT RESOLUTION WAS APPROVED BY ACTION OF THE BOARD at a regular meeting of the Coachella Valley Water District Board of Directors held on the 14th day of November, 2023 by the following vote, to-wit:

AYES:

NOES:

ABSENT: